



Prime Oil Chemical Service Corporation Press Conference

August 30, 2024



About POCS

Prime Oil Chemical Service Corporation (POCS) was founded in 1978. We are a listed company on the Taiwan Stock Exchange (Stock Symbol 2904.tw). We have two main business divisions now.

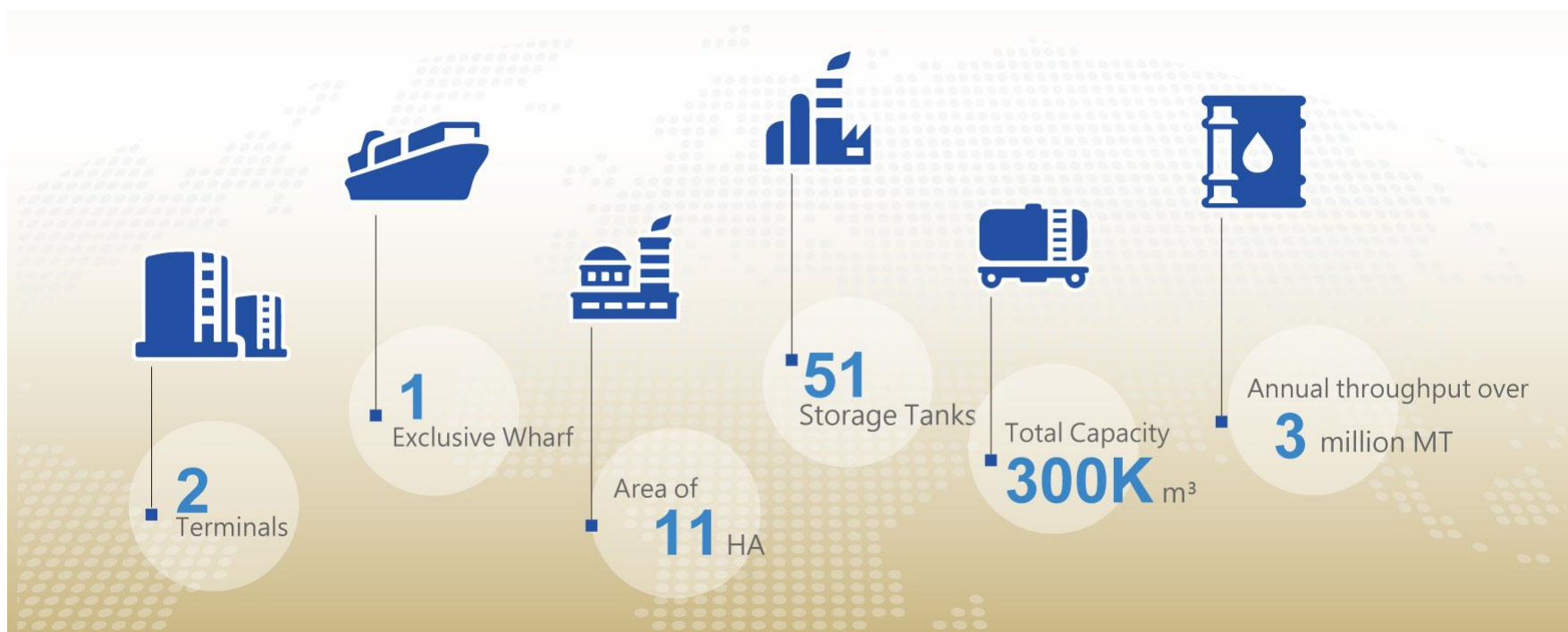
Tank Storage Service Division contributes the majority of the revenues. With over 30-year experience, we are the largest-scale and the most well-managed petrochemical shore tank storage service provider in Taiwan.

Tank Storage Service Division primary clients are well-known petrochemical manufacturers and traders. Our service quality has earned the trust of our clients by obtaining ISO 9001, ISO 14001, ISO45001 & CNS45001, certifications and participating in CDI-T.

POCS started its **Energy Division** in 2016. We look for suitable locations to build photovoltaic power generation systems as a way to collect long-term electricity sales or receive rental revenues, as our main business model.

Tank Storage Service Division

About Tank Storage Service Division



Terminal Profile

	West #5	West #2
Area (M ²)	81,054	29,223
Number of Tanks	20	31
Capacity (KL)	242,200	63,450
Loading bays	12	18
Employees	29	14
Throughput (MT/2023)	1,699,408	423,981
Cargos	Oils & chemicals	Chemicals
Key clients	Global oil traders, chemical manufacturers & traders	

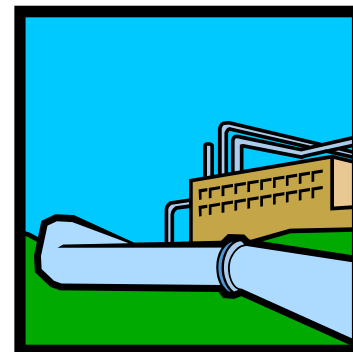


Services Offered by POCS

Vessel



Piping



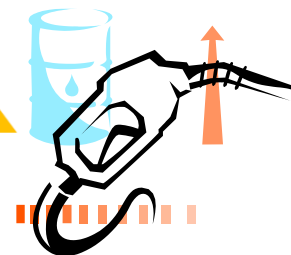
Storage management



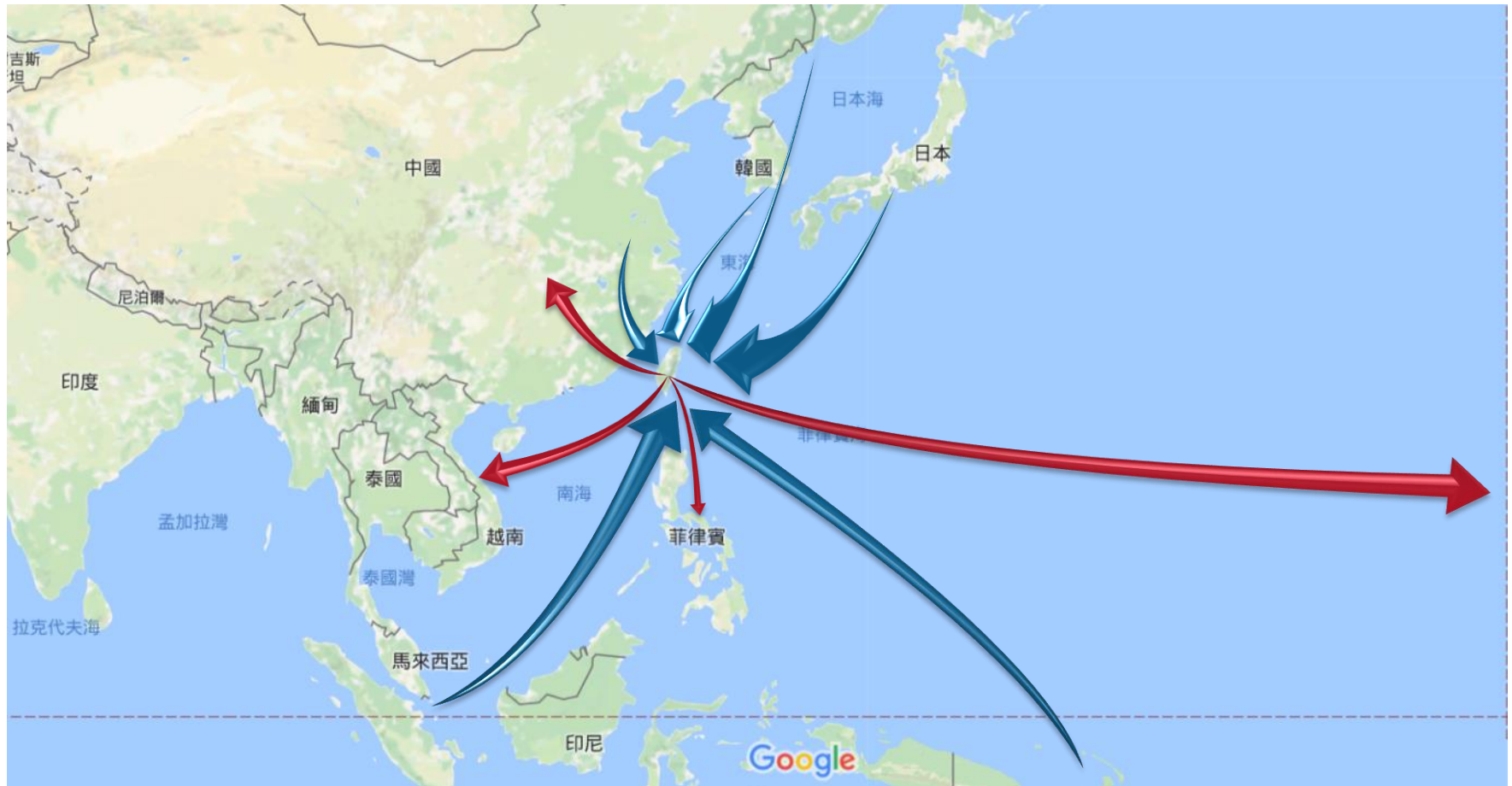
Tanker truck/ ISO-tank



Drumming



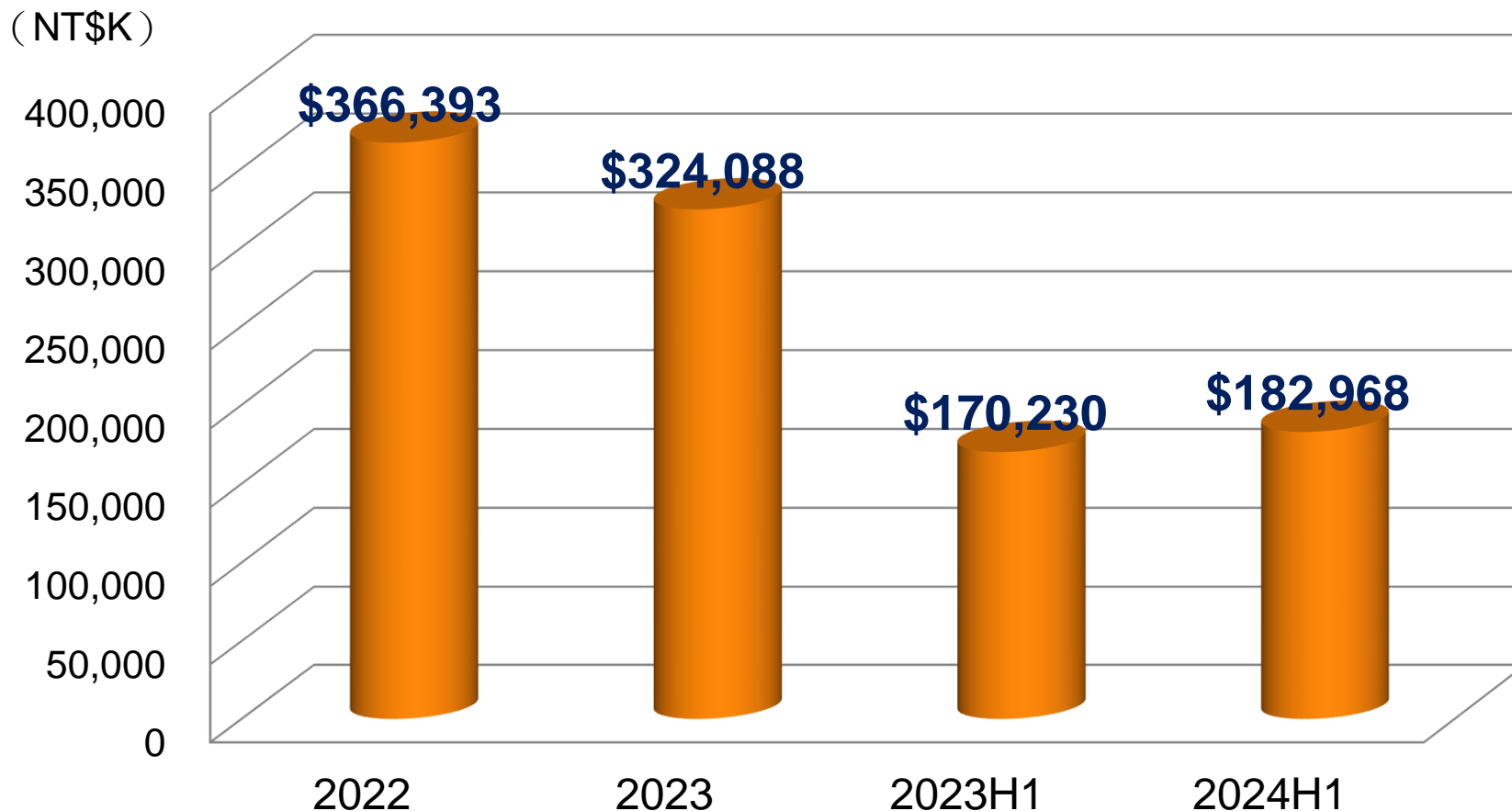
Coverage of Cargo Transportation



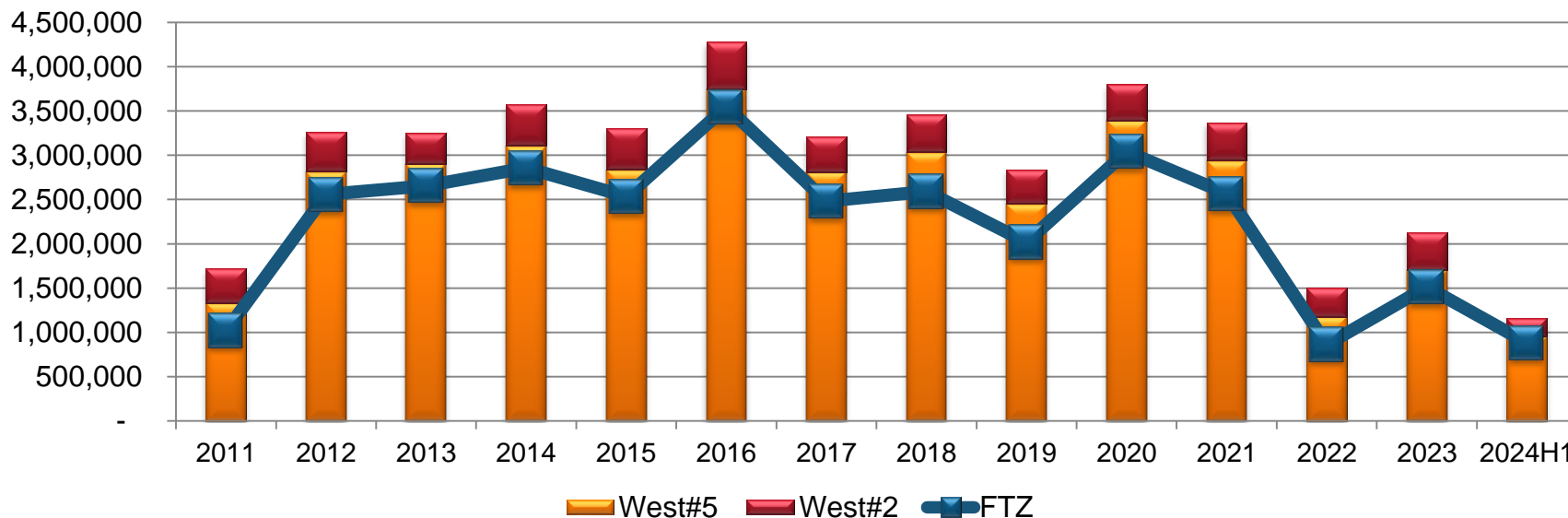
Our Advantages

- Own a various range of capacity and types of shore tanks to meet different needs
- Can provide customized services
- Have over 30 years of experience in handling all kinds of petrochemical cargos
- Offer comprehensive services by in-house staff
- Focus on our core business to provide the most professional services to clients

Revenues of Tank Storage Service Division



Cargo Throughput



POCS has operated within the Free Trade Zone at the Port of Taichung since 2007. We have provided our services to several global leading oil traders. In the past, annual cargo throughput could exceed 3 million metric tons. However, due to severe challenges in the global oil market, such as pandemic and economic slump, it declined significantly in 2022. And, it has gradually recovered since the 2023H2.

Outlook

- With the global economic recovery, demand for storage tanks has increased recently.
- Oversupply and low-priced dumping by China have led to a decline in the operational volume of petrochemicals domestically.
- Ongoing regional conflicts and rising cross-strait tensions continue to affect the global oil traders' willingness to rent storage tanks in Taiwan.
- Terminal operating costs are rising due to stricter regulations and increasing utility expenses.

Energy Division

About Energy Division



48

PV projects have been installed in Taiwan
with a capacity of **18.11MW**



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One PV project has been installed in overseas market.
with a capacity of **5.2MW**



Total installed capacity

23.31_{MW}

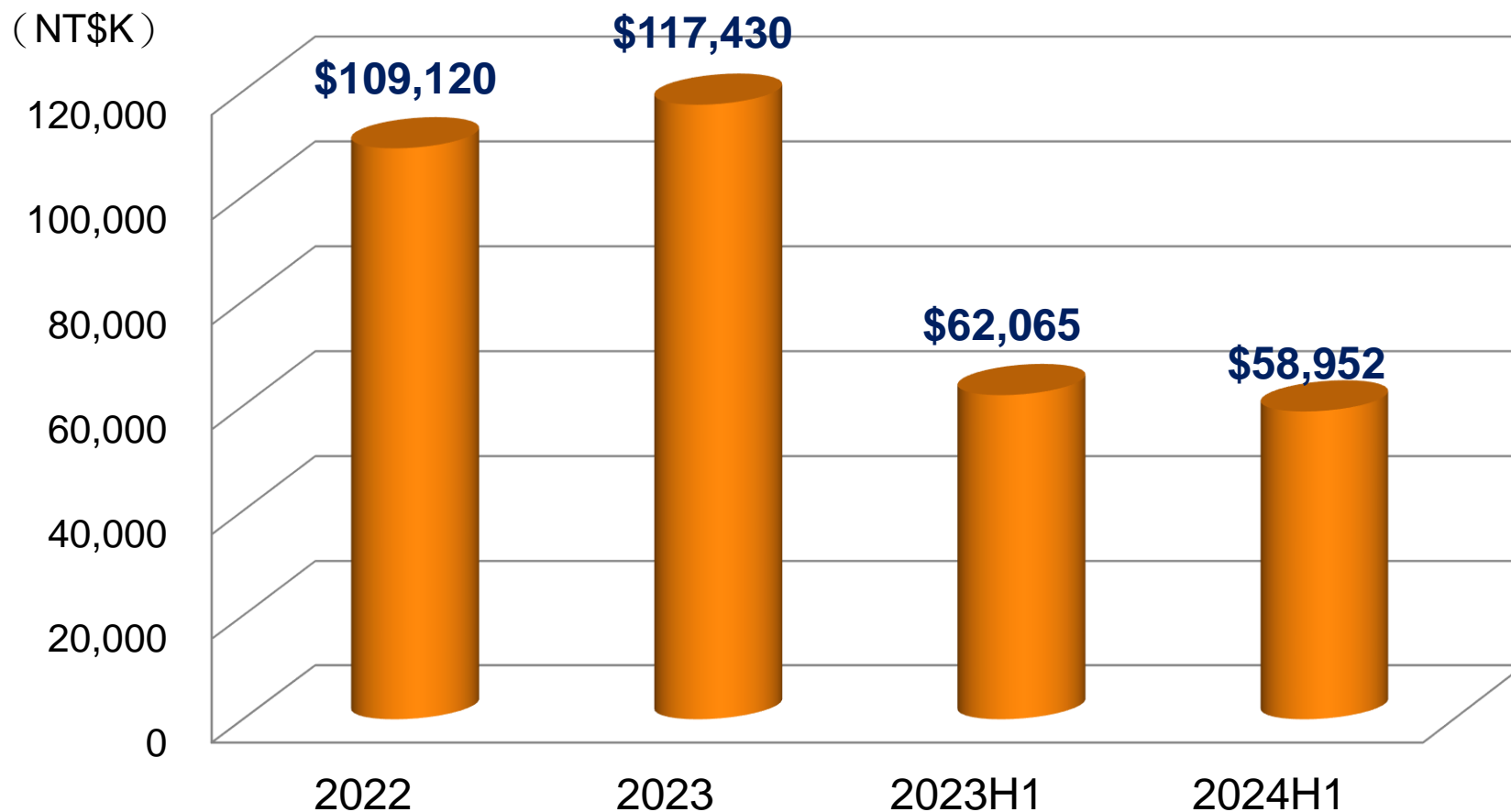
Total domestic electricity generation reached approximately 20.64 million kWh in 2022

Carbon fixation of 26.9 Da'an Forest Parks

Carbon dioxide emissions reduction of approximately 10,505 metric tons

Coal consumption reduction of 7,636 metric tons

Revenues of Energy Division



Revenues of Energy Division (Continued)

- Domestic, Oversea Sales Revenue and Proportion

(NT\$K)

Year	2024H1		2023		2022	
Area	Sales Revenue	%	Sales Revenue	%	Sales Revenue	%
Taiwan	50,888	85.4	100,965	86	99,512	91
Cambodia	8,064	13.6	16,465	14	9,608	9

PV Systems

- Installed Projects

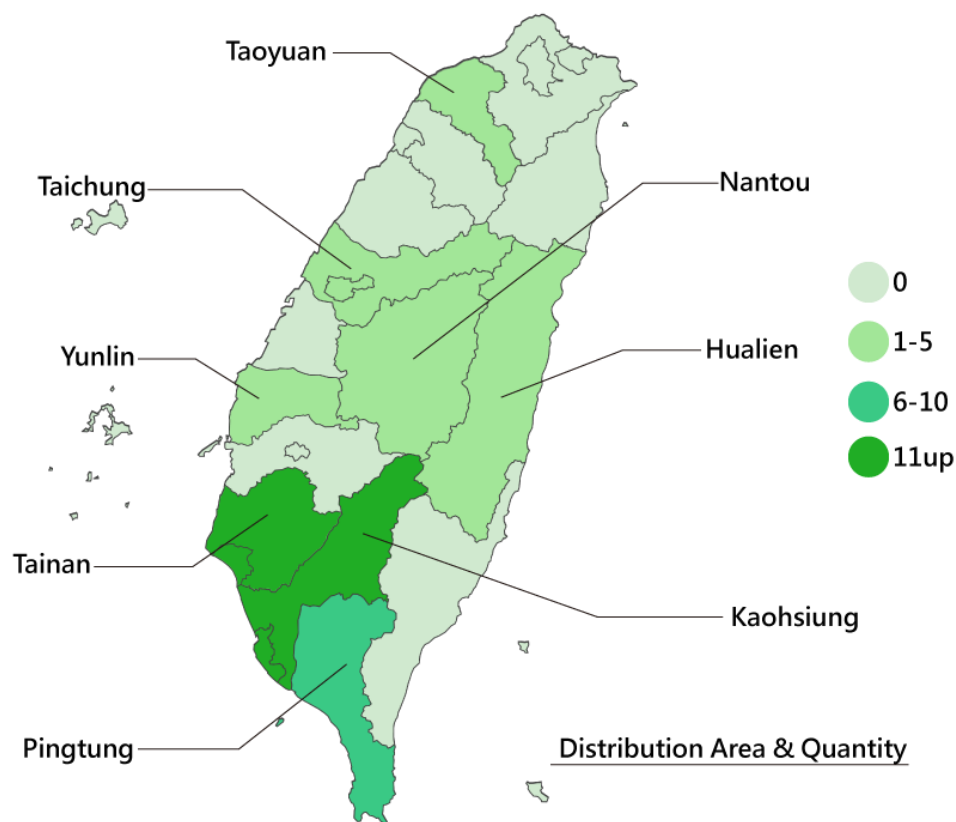
- Domestic: 18.11MW

Year	Capacity (MW)	Type	Note
2020	10.76	Roof-mounted	
2020	2.61	Ground-mounted	
2021	1.92	Ground-mounted	
2022	2.0	Ground-mounted & Floating PV & Covered playground	1,8MW was sold in Q4 2022 due to asset portfolio adjustment of the installed projects.
2023	0.82	Ground-mounted & Covered playground	Added 0.82MW as of the first quarter of 2023
Total	18.11		

- Overseas: 5.2MW (Cambodia)

- **Grand Total : 23.31 MW**

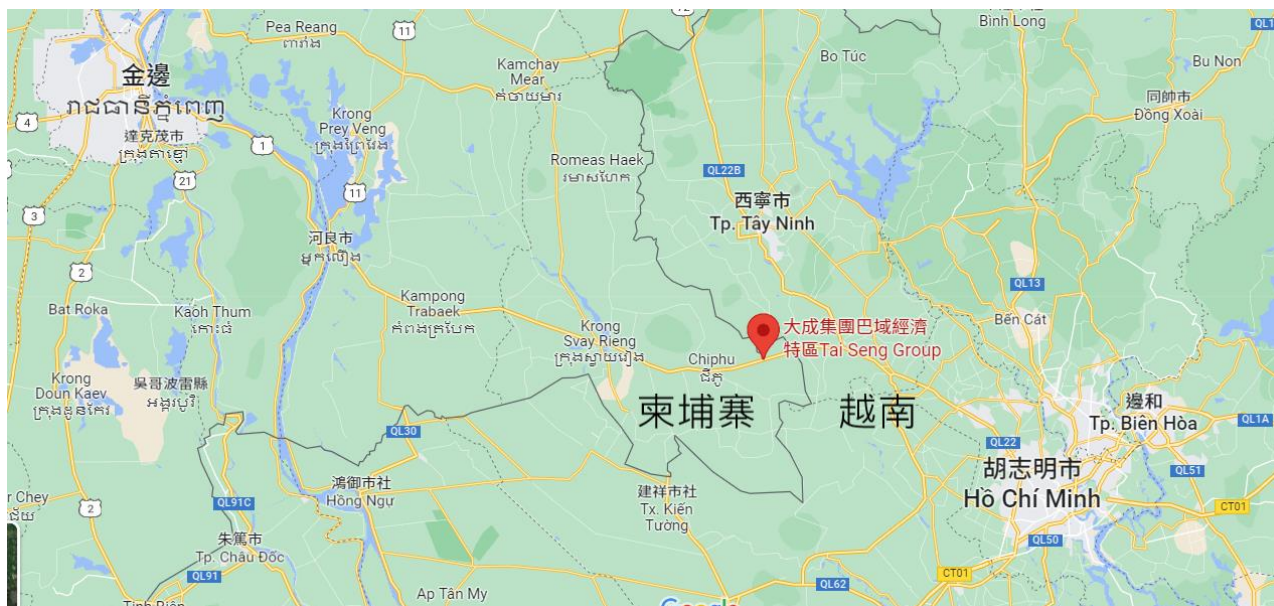
PV Systems (Continued) - Domestic



Area	Plant no.	MW
Taoyuan	3	1.052
Taichung	3	2.367
Nantou	1	0.397
Yunlin	2	2.494
Tainan	18	4.187
Kaohsiung	13	5.330
Pingtung	6	1.555
Hualien	2	0.731
Total	48	18.11

PV Systems (Continued) - Overseas

Location	Capacity(MW)
Cambodia-Tai Seng Bavet SEZ	5.2



Future Plans

- Nimblely adjust the portfolio of projects to achieve optimized investment returns.
- Be a small but refined renewable energy service provider, integrating resources and networks to develop new types of renewable energy projects.
- Improve and optimize existing project management processes and introduce new technologies.
- Align with government policies and global trends, advancing towards carbon reduction and net-zero targets to achieve sustainable development goals (ESG).
- Grip green energy policies and trends, and develop quality investment targets.

PV Project Developed

Zong-Lien Industry Co., Ltd.
Kaohsiung



Super-Cheng Industrial Co., Ltd.
Kaohsiung



PV Project Developed (Continued)

Da-Han Institute of Technology
Hualien



Ta-Ming High School
Taichung



PV Project Developed (Continued)

Veterans General Hospital Parking Lot
Kaohsiung



Veterans General Hospital-
Dormitory Phase I & II



PV Project Developed (Continued)

Gukeng Ground-mounted, Yunlin

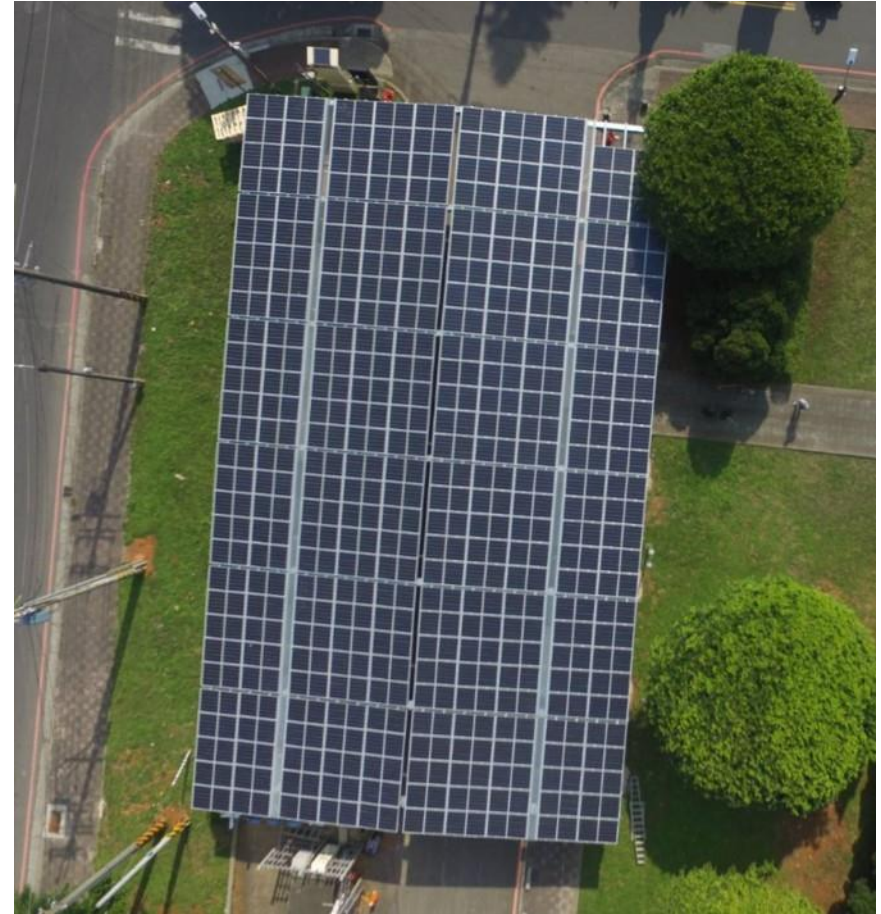


Liu-Jia Farmers Association, Tainan



PV Project Developed (Continued)

Youth Industrial Park Parking Lot
Taoyuan



PV Project Developed (Continued)

Tai Seng Bavet SEZ, Cambodia



PV Project Developed (Continued)

Da-an Floating PV, Taichung



PV Project Developed (Continued)

Qieding Junior High School
Covered playground, Kaohsiung



PV Project Developed (Continued)

Cheng-Gong Vil. Parking Lot, Tainan



PV Project Developed (Continued)

Fu-Zhong Street Parking Lot, Tainan



Q & A