Prime Oil Chemical Service Corporation and its subsidiaries

Consolidated Financial Statements and Independent Auditor's Review Report

March 31, 2026 and 2025

(Ticker symbol: 2904)

Independent Auditor's Review Report

(2026) PWCR.26000398

To the Board of Directors and Shareholders of Prime Oil Chemical Service Corporation.:

Introduction

We have reviewed the accompanying consolidated balance sheets of Prime Oil Chemical Service Corporation and its subsidiaries (the “POCS Group”) as of March 31, 2026 and 2025 and the related consolidated comprehensive income statements, consolidated statements of changes in equity and consolidated cash flow statements for the periods then ended, and notes to the consolidated financial statements (including a summary of significant accounting policies). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Statement 34 “Interim Financial Reporting” endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on the consolidated financial statements based on our review.

Scope of Review

Except for those described in the paragraph of basis of qualified conclusion, we concluded our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of lnterim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries (primarily of persons responsible for financial and accounting matters), and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of qualified conclusion

As described in Note 4(3) and 6(7). to the consolidated financial statements, the financial statements of certain non-significant subsidiaries included in the above consolidated financial statements for the same period have not been reviewed by us. As of March 31, 2026 and 2025, their total assets amounted to NT$409,860 thousand and NT$486,526 thousand, respectively, accounting for 23% and 25% of the consolidated total assets; their total liabilities amounted to

NT$730 thousand and NT$707 thousand, respectively, accounting for 0% of the consolidated total liabilities. Their total consolidated income from January 1 to March 31, 2026 and 2025 was NT$5,862 thousand and NT$8,273 thousand, respectively, which accounted for (295%) and 29% of the consolidated comprehensive income, respectively.

Qualified conclusion

Based on our review, except for the effect of adjustments, if any, as might have been made to the consolidated financial statements had the financial statements of these non-significant subsidiaries been reviewed by us as described in the paragraph of basis of qualified conclusion, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material aspects the consolidated financial position of the POCS Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months then ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed by the Financial Supervisory Commission.

PricewaterhouseCoopers, Taiwan

Huang, Pei-Chuan

Accountant

Lin, Yung-Chih

May 14, 2026

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated balance sheets
March 31, 2026 and December 31 and March 31, 2025
(The accompanying consolidated balance sheets as of March 31, 2026 and 2025 have been reviewed only, and have not been audited in accordance with generally accepted auditing standards.)

Unit: NTD thousand

	Assets	Note	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
	Current assets							
1100	Cash and cash equivalents	6 (1)	$ 150,931	9	$ 152,085	9	$ 198,302	10
1170	Accounts receivable, net	6 (5) and 12(2)	42,251	2	36,689	2	37,741	2
1200	Other receivables	6 (6)	50	-	-	-	4,950	-
1220	Current income tax assets		33	-	21	-	-	-
1410	Prepayments		32,126	2	24,774	1	14,584	1
11XX	**Total current assets**		225,391	13	213,569	12	255,577	13
	Non-current assets							
1510	Financial assets at fair value through profit or loss - non-current	6 (2)	82,930	5	90,454	5	115,891	6
1517	Financial assets at fair value through other comprehensive income - noncurrent	6(3)	4,703	-	4,717	-	4,233	-
1535	Financial assets measured at amortized cost - non-current	6 (4)and 8	21,028	1	20,700	1	24,021	1
1550	Investments accounted for using equity method	6 (7)	143,802	8	138,414	8	150,914	8
1600	Property, plant and equipment	6 (8)and 8	1,099,485	63	1,111,524	62	1,184,383	60
1755	Right-of-use assets	6 (9)	125,601	7	140,170	8	183,950	9
1780	Intangible asset		516	-	435	-	1,378	-
1840	Deferred tax assets		4,028	-	995	-	870	-
1900	Other non-current assets	6(11)and 8	49,732	3	71,624	4	51,653	3
15XX	**Total non-current assets**		1,531,825	87	1,579,033	88	1,717,293	87
1XXX	**Total assets**		$ 1,757,216	100	$ 1,792,602	100	$ 1,972,870	100

(Continued)

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated balance sheets
March 31, 2026 and December 31 and March 31, 2025
(The accompanying consolidated balance sheets as of March 31, 2026 and 2025 have been reviewed only, and have not been audited in accordance with generally accepted auditing standards.)

Unit: NTD thousand

	Liabilities and Stockholders' Equity	Note	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
	Current liabilities							
2100	Short-term borrowings	6 (12)	$ 70,000	4	$ 50,000	3	$ -	-
2110	Short-term bills payable	6 (12)	-	-	20,000	1	-	-
2150	Notes payable		5,087	-	6,995	-	5,087	-
2200	Other payables	6 (14)	86,391	5	50,484	3	116,187	6
2230	Current income tax liabilities		8,476	1	6,737	-	18,245	1
2280	Current lease liabilities		59,106	3	58,757	3	58,061	3
2320	Long-term liabilities, current portion	6 (13)	28,617	2	28,540	2	54,599	3
2399	Other current liabilities- other		24	-	33	-	52	-
21XX	**Total current liabilities**		257,701	15	221,546	12	252,231	13
	Non-current liabilities							
2540	Long-term borrowings	6 (13)	155,134	9	162,313	9	301,574	15
2550	Provisions for liabilities - non-current	6 (16)	27,998	2	27,998	2	27,998	2
2570	Deferred tax liabilities		19,619	1	16,849	1	23,205	1
2580	Non-current lease liabilities		59,838	3	73,026	4	119,183	6
2640	Net defined benefit liabilities - noncurrent	6 (15)	554	-	892	-	1,732	-
2645	Guarantee deposits received		440	-	440	-	440	-
25XX	**Total non-current liabilities**		263,583	15	281,518	16	474,132	24
2XXX	**Total liabilities**		521,284	30	503,064	28	726,363	37
	Equity attributable to shareholders of the parent company							
	Share capital	6 (17)						
3110	Common stock		778,344	44	778,344	43	778,344	39
	Additional paid-in capital	6 (18)						
3200	Additional paid-in capital		90,074	5	87,206	5	87,206	4
	Retained earnings	6 (19)						
3310	Legal reserve		222,353	13	222,353	12	211,510	11
3350	Unappropriated retained earnings		128,936	7	190,445	11	149,606	8
	Other equity interests	6 (20)						
3400	Other equity interests		15,792	1	10,757	1	19,399	1
31XX	**Total equity attributable to**		1,235,499	70	1,289,105	72	1,246,065	63

The accompanying notes are an integral part of the consolidated financial statements and should be read in conjunction.

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated balance sheets
March 31, 2026 and December 31 and March 31, 2025
(The accompanying consolidated balance sheets as of March 31, 2026 and 2025 have been reviewed only, and have not been audited in accordance with generally accepted auditing standards.)

Unit: NTD thousand

	shareholders of the parent company										
36XX	**Non-controlling interests**			433	-		433	-		442	-
3XXX	**Total equity**			1,235,932	70		1,289,538	72		1,246,507	63
	Significant contingent liabilities and unrecognized contract commitments	9									
	Significant subsequent events	11									
3X2X	**Total liabilities and equity**							10			
			$	1,757,216	100	$	1,792,602	0	$	1,972,870	100

The accompanying notes are an integral part of the consolidated financial statements and should be read in conjunction.

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated income statements
January 1 to March 31, 2026 and 2025
(Reviewed only, not audited in accordance with generally accepted auditing standards)

Unit: NTD thousand
(Except for earnings per share)

Code	Item	Note	January 1 to March 31, 2026 Amount	%	January 1 to March 31, 2025 Amount	%
4000	Operating revenue	6 (10) (21)	$ 100,612	100	$ 121,469	100
5000	Operating cost	6 (25) (26)	(77,371)	(77)	(79,930)	(66)
5900	Operating gross profits		23,241	23	41,539	34
	Operating expenses	6 (25) (26)				
6100	Selling and marketing expenses		(2,367)	(2)	(2,587)	(2)
6200	General and administrative expenses		(13,260)	(13)	(15,369)	(13)
6450	Expected credit losses	12(2)	(15,000)	(15)	-	-
6000	Total operating expenses		(30,627)	(30)	(17,956)	(15)
6900	Operating profit		(7,386)	(7)	23,583	19
	Non-operating income and expenses					
7100	Interest income		487	-	396	-
7010	Other income	6 (22)	809	1	7,296	6
7020	Other gains or losses	6 (23)	(1,155)	(1)	(3,176)	(3)
7050	Financial costs	6 (24)	(1,975)	(2)	(2,989)	(2)
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method.	6 (7)	(33)	-	5,673	5
7000	Total non-operating income and expenses		(1,867)	(2)	7,200	6
7900	**Profit before income tax**		(9,253)	(9)	30,783	25
7950	Income tax expense	6 (27)	2,228	2	(5,989)	(5)
8200	**Current period net profit**		($ 7,025)	(7)	$ 24,794	20
	Other comprehensive income for the year (net)					
	Items that will be reclassified to profit or loss					
8316	Unrealized valuation gain or loss on equity instruments at fair value through other comprehensive income	6(3)	($ 14)	-	($ 389)	-
8310	Total amount of items that will not be reclassified to profit or loss		(14)	-	(389)	-
	Items that may be reclassified subsequently to profit or loss:					
8361	Exchange differences in translating the financial statements of foreign operations		3,757	4	2,952	3
8370	Share of other comprehensive income of associates and joint ventures accounted for using the equity method – items that may be reclassified to profit or loss	6(7)	2,553	2	2,774	2

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Prime Oil Chemical Service Corporation and its subsidiaries
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Unit: NTD thousand
(Except for earnings per share)

8399	Income taxes related to items that may be reclassified	6 (27)	(1,261)	(1)	(1,145)	(1)
8360	Total of items that may be reclassified to profit or loss		5,049	5	4,581	4
8300	**Other comprehensive income for the year (net)**		$ 5,035	5	$ 4,192	4
8500	**Total comprehensive income in the current period**		$ 1,990	2	$ 28,986	24
	Net income attributable to:					
8610	Shareholders of the parent company		($ 7,025)	(7)	$ 24,794	20
8620	Non-controlling interests		-	-	-	-
			($ 7,025)	7	$ 24,794	20
	Total comprehensive income attributable to:					
8710	Shareholders of the parent company		($ 1,990)	(2)	$ 28,986	24
8720	Non-controlling interests		-	-	-	-
			($ 1,990)	(2)	$ 28,986	24
	Earnings per share	6 (28)				
9750	Basic		($ 0.09)		$ 0.32	
9850	Diluted		($ 0.09)		$ 0.32	

The accompanying notes are an integral part of the consolidated financial statements and should be read in conjunction.

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated statements of changes in equity
January 1 to March 31, 2026 and 2025
(Reviewed only, not audited in accordance with generally accepted auditing standards)

Unit: NTD thousand

		Equity attributable to shareholders of the parent company											
							Retained earnings		Other equity interests				
	Note	Common stock	Issuance Premium	Treasury Stock Transactions	Changes in net equity of affiliated companies and joint ventures under the equity method	Employee Stock Options	Legal reserve	Unappropriated retained earnings	Exchange Differences in Translating the Financial Statements of Foreign Operations	Unrealized gain or loss on financial assets at fair value through other comprehensive income	Total	Non-controlling interests	Total equity
The 1st quarter of 2025													
Balance at January 1, 2025		$ 778,344	$ 62,280	$ 4,233	$ 9,509	$ 1,375	$ 211,510	$ 202,646	$ 20,214	($ 5,007)	$ 1,285,104	$ 442	$ 1,285,546
Current period net profit		-	-	-	-	-	-	24,794	-	-	24,794	-	24,794
Other comprehensive income recognized for the period		-	-	-	-	-	-	-	4,581	(389)	4,192	-	4,192
Total comprehensive income in the current period								24,794	4,581	(389)	28,986	-	28,986
Appropriation and distribution of retained earnings for FY2024	6(19)												
Cash dividends		-	-	-	-	-	-	(77,834)	-	-	(77,834)	-	(77,834)
Changes in net equity of affiliated companies and joint ventures under the equity method	6(7)				9,809						9,809	-	9,809
Balance at March 31, 2025		$ 778,344	$ 62,280	$ 4,233	$ 19,318	$ 1,375	$ 211,510	$ 149,606	$ 24,795	($ 5,396)	$ 1,246,065	$ 442	$ 1,246,507
1st quarter of 2026													
Balance at January 1, 2026		$ 778,344	$ 62,280	$ 4,233	$19,318	$ 1,375	$ 222,353	$190,445	$ 15,669	($ 4,912)	$ 1,289,105	$ 433	$ 1,289,538
Current period net profit		-	-	-	-	-	-	(7,025)	-	-	(7,025)	-	(7,025)
Other comprehensive income recognized for the period		-	-	-	-	-	-	-	5,049	(14)	5,035	-	5,035
Total comprehensive income in the current period		-	-	-	-	-	-	(7,025)	5,049	(14)	(1,990)	-	(1,990)
Appropriation and distribution of retained earnings for FY2025	6(19)		-										

The accompanying notes are an integral part of the consolidated financial statements.

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated statements of changes in equity
January 1 to March 31, 2026 and 2025
(Reviewed only, not audited in accordance with generally accepted auditing standards)

Unit: NTD thousand

	Note	Equity attributable to shareholders of the parent company										Non-controlling interests	Total equity
							Retained earnings		Other equity interests				
		Common stock	Issuance Premium	Treasury Stock Transactions	Changes in net equity of affiliated companies and joint ventures under the equity method	Employee Stock Options	Legal reserve	Unappropriated retained earnings	Exchange Differences in Translating the Financial Statements of Foreign Operations	Unrealized gain or loss on financial assets at fair value through other comprehensive income	Total		
Cash dividends		-	-	-	-	-	-	(54,484)	-	-	(54,484)	-	(54,484)
Changes in net equity of affiliated companies and joint ventures under the equity method	6(7)	-	-	-	2,868	-	-	-	-	-	2,868	-	2,868
Balance at March 31, 2026		$ 778,344	$ 62,280	$ 4,233	$ 22,186	$ 1,375	$ 222,353	$ 128,936	$ 20,718	($ 4,926)	$ 1,235,499	$ 433	$ 1,235,932

The accompanying notes are an integral part of the consolidated financial statements.

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated cash flow statements
January 1 to March 31, 2026 and 2025
(Reviewed only, not audited in accordance with generally accepted auditing standards)

Unit: NTD thousand

	Note	January 1 to March 31, 2026	January 1 to March 31, 2025
Cash flow from operating activities			
Profit before income tax for the year		$ 9,253	$ 30,783
Adjustment for:			
Income and expenses having no effect on cash flows			
Depreciation expense	6 (8)(9)(25)	44,416	45,599
Amortization expense		266	487
Expected credit losses	12(2)	15,000	-
Losses on valuation of financial assets at fair value through profit or loss	6 (2)(23)	1,515	4,052
Financial costs	6 (24)	1,975	2,989
Interest income		(487)	(396)
Exchange differences in Financial assets measured at amortized cost	6 (4)	(328)	(52)
Shares of affiliated enterprises and joint venture interests recognized using the equity method	6(7)	33	(5,673)
Change in assets/liabilities related to operating activities			
Changes in operating assets			
Accounts receivable, net		5,562	(8,243)
Other receivables		(50)	4,950
Prepayments		(7,352)	(3,384)
Changes in operating liabilities			
Notes payable		1,908	(5,087)
Other payables		(7,744)	(2,905)
Other current liabilities		(9)	(40)
Net defined benefit liabilities		(338)	(312)
Cash flow from operating activities		30,174	79,528
Interest received		487	396
Interest paid		(1,985)	(3,835)
Net cash generated by operating activities		28,676	76,089
Cash flow from investing activities			
Disposal of financial assets measured at amortized cost		$ -	($ 196)
Refund of share price due to capital reduction of financial assets at fair value through profit or loss	12 (3)	6,009	10,378
Purchase of property, plant and equipment	6 (29)	(25,351)	(42,857)
Acquisition of intangible assets		(347)	(356)
Increase in refundable deposits		(6,753)	(3,074)
Decrease in refundable deposits		13,645	-
Net cash used in investing activities		(12,797)	(36,105)

The accompanying notes are an integral part of the consolidated financial statements.

Prime Oil Chemical Service Corporation and its subsidiaries
Consolidated cash flow statements
January 1 to March 31, 2026 and 2025
(Reviewed only, not audited in accordance with generally accepted auditing standards)

Unit: NTD thousand

	Note	January 1 to March 31, 2026	January 1 to March 31, 2025
Cash flow from financing activities			
Decrease in short-term notes and bills payable	6 (30)	(20,000)	-
Short-term borrowings	6 (30)	90,000	-
Repayment short-term borrowings	6 (30)	(70,000)	-
Repayment of long-term loans (including portions due within one year or one operating cycle)	6 (30)	(7,102)	(13,566)
Amount of principal payments on lease liabilities	6 (9)(30)	(12,839)	(19,604)
Net cash inflow from financing activities		(19,941)	(33,170)
Effects of exchange rate changes on the balance of cash held in foreign currencies		2,908	558
Increase (decrease) in cash and cash equivalents		(1,154)	7,372
Beginning of year cash and cash equivalents		152,085	190,930
Cash and cash equivalents at the end of the year		$ 150,931	$ 198,302

The accompanying notes are an integral part of the consolidated financial statements.

Prime Oil Chemical Service Corporation and its subsidiaries
Notes to consolidated financial statements
1st Quarter in 2026 and 2025
(Reviewed only, not audited in accordance with generally accepted auditing standards)

Unit: NTD thousand
(Unless otherwise specified)

I. Company History and Business Scope

Prime Oil Chemical Service Corporation (hereinafter referred to as the “Company”) was established on October 1, 1978 and was listed on the Taiwan Stock Exchange on January 5, 1983. The Company and its subsidiaries (hereinafter collectively referred to as the “Group”) are mainly engaged in chemical, oil tank storage and delivery services, general trading, solar power generation business and commercial real estate leasing.

II. Date and Procedures for Approval of Financial Statements

The Consolidated Financial Statements were approved and authorized for issuance by the Board of Directors on May 14, 2026.

III. Newly-released and amended standards and interpretations

(I) The impact from adopting the newly released and revised International Financial Reporting Standards recognized by the Financial Supervisory Commission.

The following table summarizes the applicable newly released, corrected and amended standards and interpretations of the International Financial Reporting Standards recognized by the Financial Supervisory Commission in 2025:

New, Revised or Amended Standards and Interpretations	Effective Date Issued by IASB
Amendments to IFRS 9 and IFRS 7 “. Amendments to the Classification and Measurement of Financial Instruments”.	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”.	January 1, 2026
IFRS 17 “Insurance Contracts”.	January 1, 2023
Amendment to IFRS 17 “Insurance Contracts”.	January 1, 2023
Amendments to IFRS 17 “First-time adoption of IFRS 17 and IFRS 9 - Comparative information”.	January 1, 2023
Annual Improvements to IFRS Accounting Standards - Volume 11.	January 1, 2026

The Corporate Group believes that adopting the aforementioned IFRSs will not constitute a significant effect on the Company’s financial position and performance.

(II) Impact of the newly released and amended IFRS recognized by the FSC not yet adopted by the Company.

None.

(III) IFRSs issued by the IASB but not yet recognized by the FSC.

The following table summarizes the applicable newly released, corrected and amended standards and interpretations of the International Financial Reporting Standards issued by the IASB but not yet recognized by the FSC:

New, Revised or Amended Standards and Interpretations	Effective Date Issued by IASB
Amendment to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”.	To be decided by the IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”.	January 1, 2027(Note)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”.	January 1, 2027
Amendments to IFRS 21 “Translation to a Hyperinflationary Presentation Currency”.	January 1, 2027

Note: The FSC announced in a press release in September 25, 2025 that public companies will apply IFRS 18 starting from fiscal year 2028. In addition, entities may choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses the standard.

Except for IFRS 18 “Presentation and Disclosure in Financial Statements” to be evaluated, The Corporate Group believes that adopting the aforementioned IFRSs will not constitute a significant effect on the Company’s financial position and performance:

IFRS 18 “Presentation and Disclosure in Financial Statements” replaces IAS 1 and updates the structure of the consolidated balance sheets, adds disclosure of management performance measures, and strengthens the aggregation and breakdown principles applied to the principal financial statements and notes.

IV. Summary of significant accounting policies

The significant accounting policies are the same as those described in Note 4 to the consolidated financial statements as of and for the year ended December 31, 2025, except for the statement of compliance, the basis of preparation, the basis of consolidation, and the new sections described below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(I) Compliance statement

The consolidated financial statements have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International 34 “Interim Financial Reporting” endorsed by the Financial Supervisory Commission

(II) Basis of preparation

1. The consolidated financial statements have been prepared on a historical cost basis, except for the following significant items.

(1) Financial assets at fair value through profit or loss are measured at fair value.

(2) Financial assets at fair value through other comprehensive income are measured at fair value.

(3) The defined benefit liability is recognized as the net of the present value of the pension

fund assets less the defined benefit obligation.

2. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(III) Basis of consolidation

1. The basis for preparation of consolidated financial statements

The consolidated financial statements have been prepared in accordance with the same principles as the consolidated financial statements.as of and for the year ended December 31, 2025.

2. Subsidiaries included in consolidated financial statements

			Shareholding percentage (%)			
Investor	Investee	Main Business	March 31, 2026	December 31, 2025	March 31, 2025	Description
The Company	He Zhen Feng Co., Ltd.	Real Estate Leasing	69.47	69.47	69.47	Note 7
The Company	Chang Fu Feng CO., LTD.	Solar Power Industry	100.00	100.00	100.00	Note 1
The Company	Yufeng Green Energy Co., Ltd.	Solar Power Industry	100.00	100.00	100.00	Note 2
The Company	Kuantai Green Energy Co., Ltd.	Solar Power Industry	100.00	100.00	100.00	Note 3
The Company	Anfeng Green Energy Co., Ltd.	Solar Power Industry	100.00	100.00	100.00	Note 4
The Company	Kunfeng Green Energy Co., Ltd.	Solar Power Industry	100.00	100.00	100.00	Note 5 and 7
The Company	Prime Holdings Corporation (PHC)	Shareholding and General Trading	100.00	100.00	100.00	Note 7
PHC	Prime Solar Energy Co., Ltd.	Real Estate Development	100.00	100.00	100.00	Note 6 and 7

Note 1: In November 2024, the Company acquired 100% of the shares of Chang Fu Feng Co., Ltd. for cash of $2,214, and subsequently increased capital by NT$99,950 and NT$5,000 through asset contributions and cash in May 2025 and August 2025.

Note 2: In October 2024, the Company established a subsidiary, Yufeng Green Energy Co., Ltd. The Company made a cash capital increase of $25,000 in November 2024 and an additional cash capital increase of $37,900 in February 2025, and increased capital by NT$68,810, NT$41,550 and NT$6,910 through asset contributions and cash in May 2025, August 2025 and October 2025.

Note 3: In February 2025, the Company established a subsidiary, Anfeng Green Energy Co., Ltd, and increased capital by NT$62,210 and NT$3,120 through asset contributions and cash in May 2025 and August 2025.

Note 4: In March 2025, the Company established a subsidiary, Kuantai Green Energy Co., Ltd.

Note 5: In February 2025, the Company established a subsidiary, Kunfeng Green Energy Co., Ltd.

Note 6: Prime Solar Energy Co., Ltd. is a subsidiary established in Cambodia through another subsidiary, Prime Holdings Corporation. In order for Prime Solar Energy Co., Ltd. to legally hold land in Cambodia, 51% of the shares are nominally held through local persons in accordance with local laws and regulations, but Prime Holdings Corporation still enjoys 100% equity and control in substance.

Note 7: Their financial statements as of March 31, 2026 and 2025 were not reviewed by CPAs because they did not meet the definition of a significant subsidiary.

3. Subsidiaries not included in consolidated financial statements: No such situation.

4. Adjustments for subsidiaries with different balance sheet dates: No such situation.

5. Significant restrictions: No such situation.

6. Subsidiaries that have non-controlling interests that are material to the Corporate Group: No such situation.

(IV) Employee benefits

Pension - defined benefit plan

The pension cost for the interim period is calculated using the actuarially determined pension cost rate as of the end of the previous fiscal year and is based on the beginning of the year to the end of the current period. If there are significant market changes and material reductions, settlements or other significant one-time events after the cut off day, adjustments will be made and the relevant information will be disclosed in accordance with the aforementioned policy.

(V) Income tax

The income tax expense for the interim period is calculated by applying the estimated average effective tax rate for the year to the income before tax for the interim period and the related information is disclosed.

V. Significant Accounting Estimations and Judgments, and Main Sources of Assumption Uncertainties

There were no significant changes during the period. Please refer to Note 5 of the Notes to Consolidated Financial Statements as of and for the year ended December 31, 2025

VI. Statements of main accounting items

(I) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and working capital	$ 279	$ 285	$ 265
Checking accounts and demand deposits	80,996	79,360	110,179
Time deposits	69,656	72,440	87,858
	$ 150,931	$ 152,085	$ 198,302

1. The Corporate Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
2. The Group has pledged cash and cash equivalents as collateral for certain financial assets measured at amortized cost and other non-current assets. Please refer to Notes 6(4), 6(11), and 8 for details.

(II) Financial assets at fair value through profit and loss

Item	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Financial assets at fair value through profit and loss			
Investment in private equity	$ 62,622	$ 68,631	$ 97,159
Valuation adjustment	20,308	21,823	18,732
Total	$ 82,930	$ 90,454	$ 115,891

1. Gain and loss recognized for financial assets at fair value through profit or loss held by the Group was ($1,515) and ($4,052) from January 1 to March 31, 2026 and 2025, respectively.
2. The Group has not pledged any financial assets at fair value through profit or loss.
3. Please refer to Note 12 (2) for information on the credit risk of financial assets measured at fair value through profit or loss.

(III) Financial assets at fair value through other comprehensive income

Item	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Equity instruments			
Stock not listed on TWSE, TPEx or the emerging market	$ 7,526	$ 7,526	$ 7,526
Valuation adjustment	(2,823)	(2,809)	(3,293)
Total	$ 4,703	$ 4,717	$ 4,233

1. The Group has elected to classify its strategic investments in equity stock as financial assets at fair value through other comprehensive income. The fair values of these investments were $4,703 $4,717 and $4,233 as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.
2. The details of the financial assets measured at fair value through other comprehensive income that were recognized in comprehensive income are as follows

	January 1 to March 31, 2026	January 1 to March 31, 2025
Change in fair value recognized in other comprehensive Income	($ 14)	($ 389)

3. Without considering the collaterals held or other credit enhancements, the amount of financial assets at fair value through other comprehensive income that best represented the Group's maximum exposure to credit risk was $4,703, $4,717 and $4,233 as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.
4. The Company has not pledged any financial assets at fair value through other comprehensive income.
5. Please refer to Note 12 (2) for information on the credit risk of financial assets measured at fair value through other comprehensive income.

(IV) Financial assets measured at amortized cost

Item	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Trust account	$ 18,337	$ 18,009	$ 19,038
Restricted asset(Demand Deposit)	2,691	2,691	4,983
	$ 21,028	$ 20,700	$ 24,021

1. The details of the financial assets measured at amortized cost that were recognized in the profit and loss are as follows:

	January 1 to March 31, 2026	January 1 to March 31, 2025
Valuation interest	$ 328	$ 52

2. Without considering the collaterals held or other credit enhancements, the amount of financial assets measured at amortized cost that best represented the Corporate Group's maximum exposure to credit risk was $21,028、$20,700 and $24,021 as of March 31, 2026 , December 31,2025 and March 31, 2025, respectively.
3. Information about the financial assets measured at amortized cost that were pledged to others as collaterals is provided in Note 8.
4. Risk information about the relative financial assets measured at amortized cost is provided in Note 12(2)
5. On December 22, 2016, the Company entered into a contract for the construction of a solar power generation system (hereinafter referred to as the “construction contract”) and a contract for the purchase of solar power generation system equipment (hereinafter referred to as the “purchase contract”) with Chunghwa Telecom Vietnam Co. Ltd. to construct a solar power generation system in Cambodia. The total construction price was US$7,750 thousand. On December 28, 2016, the Company trusted US$6,010 thousand by wire

transfer to a third-party financial institution; as of December 31, 2024 and December 31, 2022, the balance of the trust account was US$580 thousand, which is shown as “financial assets measured at amortized cost - current” due to the restricted use.

6. According to the construction contract, the construction of the solar power generation system in the preceding paragraph should be completed within one year and the amount in trust account has been paid to Chunghwa Telecom Vietnam Co., Ltd. However, Chunghwa Telecom Vietnam Co., Ltd. refused to fulfill its obligations under the above “construction contract” in the third quarter of 2017. In view of the aforementioned situation, the Company sent a formal letter to Chunghwa Telecom Vietnam to urge Chunghwa Telecom Vietnam to perform its obligations under the construction contract within the deadline, however after the expiration of the reminder period, Chunghwa Telecom Vietnam’s contract obligations remained unfulfilled. Hence the Company legally terminated the construction contract. The Company has filed a. lawsuit for civil damages with the Taiwan Taipei District Court (TDC) in April, 2018.
7. In December 2020, the Company received a notification of judgement from the Taipei District Court rejecting the Company’s claim. After consultation with legal counsel, the Company appealed to the Taiwan High Court in January 2021. The Taiwan High Court ruled on August 23, 2022, that the Company should pay Chunghwa Telecom Vietnam USD 2,284 thousand and interest calculated at an annual rate of 5% from September 24, 2019 until the date of payment. After further consultation with legal counsel, the Company appealed to the Supreme Court in September 2022 and deposited $69,120 as collateral to prevent false execution. The collateral amount was recorded as other non-current assets. On March 1, 2023, the Company received a notice from the Supreme Court that the original judgement was overturned, and the case was remanded to the Taiwan High Court. On March 10, 2023, the Company applied for the return of the guaranteed deposit of $69,120 (presented in other current assets in the table) and on March 13, received a notice from the Taiwan District Court’s depositary informing that the declaration of false execution has been rendered invalid and allowing the return of the deposited item. The Company had retrieved the guarantee deposit on August 14, 2023. The case is currently on trial at Taiwan High Court.

(V) Notes and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Trade receivable	$ 42,251	$ 36,689	$ 37,741

1. The aging analysis of notes and accounts receivable is as follows

	March 31, 2026 Trade receivable	December 31, 2025 Trade receivable	March 31, 2025 Trade receivable
Not Past Due	$ 39,895	$ 35,683	$ 37,648
Within 30 days	1,058	1,006	93
31-90 Days	1,298	-	-
	$ 42,251	$ 36,689	$ 37,741

The above is an aging report based on the number of days past due.

2. As of March 31, 2026, December 31, 2025 and March 31, 2025, the balances of accounts receivable were generated from customer contracts.
3. The Group does not hold any collateral.
4. Without considering the collaterals held or other credit enhancements, the amount of accounts receivable that best represented the Group's maximum exposure to credit risk was $42,251, $36,689 and $37,741 as of March 31, 2026, December 31, 2025 and March 31, 2025.
5. Please refer to Note 12, (2) for the related credit risk information of accounts receivable.

(VI) Other receivables

	March 31, 2026	March 31, 2025
Other receivables	$ 15,050	$ 4,950
Less: Allowance for Doubtful Accounts	(15,000)	-
	$ 50	$ 4,950

1. On March 7, 2025, the Company entered into a "Solar Photovoltaic Power Generation System Purchase Agreement" with Changheng Technology Co., Ltd. (hereinafter "Changheng"). Subsequently, on March 17, 2025, the Company, its subsidiary Anfeng Green Energy Co., Ltd. (hereinafter "Anfeng"), and Changheng jointly signed a "Contract Assumption Agreement," whereby Anfeng assumed all rights and obligations under the aforementioned purchase agreement. The total contract price was NT$150,000 thousand. In March 2025, Anfeng made an advance payment of NT$15,000 thousand for the first and second installments, which was recognized as other non-current assets. Subsequently, on August 1, 2025, and January 15, 2026, contract addendums were signed with Changheng, stipulating that Anfeng would pay the purchase price in installments for the two project sites, "Li Jia-Ren Chicken Farm" and "Machouhou Factory," and that the sites and equipment would be transferred to Anfeng.
2. However, on April 8, 2026, an execution order was received from the Taiwan Taipei District Court prohibiting the Company and Anfeng from making payments for the purchase price of the aforementioned sites. As this situation deviated from the mutual understanding prior to signing the contract, Anfeng resolved to terminate the contract on April 16, 2026, in accordance with the termination clauses set forth in the aforementioned agreement. Based on management's assessment, the above circumstances indicated a material uncertainty regarding Changheng's ability to perform the contract, resulting in a

significant decrease in the recoverable amount of the prepayment for equipment. Consequently, in the first quarter of 2026, the prepayment for equipment was reclassified to other receivables, and a 100% impairment loss of NT$15,000 thousand was recognized.

(VII) Investments accounted for under equity method

	2026	2025
January,1	$ 138,414	$ 132,658
Share of investment profit and loss using the equity method	(33)	5,673
Capital Surplus changes	2,868	9,809
Other equity changes	2,553	2,774
March, 31	$ 143,802	$ 150,914

1. The investment details using the equity method are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
ABZbridge Corporation	$ 143,802	$ 138,414	$ 150,914

2. For the period from January 1 to March 31, 2026 and 2025, the net (loss) profit of the Group's affiliates for the period were ($98) and $17,100, and the comprehensive income of the current period was $8,477 and $25,465, respectively.

3. The Group acquired 20% equity of ABZbridge Corporation at the end of March 2022, and ABZbridge Corporation bought back the treasury shares in the third quarter of 2023, the first quarter of 2025 and the first quarter of 2026. However, the Group did not return the payment for the shares proportionally to its shareholding. As of December 31, 2023, the Company's shareholding had increased to 28.35% and further increased to 33.17% as of March 31, 2025, and rose to 33.86% as of March 31, 2026. Since the Group is not the largest shareholder of ABZ bridge Corporation, it is determined that the Group does not have control over the company, but only significant influence.

4. For the above-mentioned equity-method investees, the balances of investments accounted for under the equity method as of March 31,2026 and March 31, 2025 were evaluation of self-prepared financial information that has not been reviewed by an auditor.

(VIII) Property, Plant and Equipment

	Land	Warehousing equipment	Transport Equipment	Office Equipment	2026 Lease improvement	Lease assets	Other Equipment	Construction in progress	Total
January 1									
Cost	$49,977	$894,256	$ 8,813	$ 2,896	$ 212	$ 58,074	$1,113,321	$ 335	$2,127,884
Accumulated depreciation and impairments	-	(647,312)	(5,479)	(1,335)	(196)	(56,228)	(305,810)	-	(1,016,360)
	$49,977	$246,944	$ 3,334	$ 1,561	$ 16	$ 1,846	$ 807,511	$ 335	$1,111,524
January 1	$49,977	$246,944	$ 3,334	$ 1,561	$ 16	$ 1,846	$ 807,511	$ 335	$1,111,524
Addition	-	11,845	-	-	-	-	88	2,595	14,528
Number of Transfers	-	290	-	-	-	-	-	(290)	-
depreciation expense	-	(17,509)	(278)	(136)	(5)	(426)	(11,493)	-	(29,847)
Net exchange difference	900	-	-	-	-	-	2,380	-	3,280
March 31	$50,877	$241,570	$ 3,056	$ 1,425	$ 11	$ 1,420	$ 798,486	$ 2,640	$1,099,485
March 31									
Cost	$ 50,877	$ 906,391	$ 8,813	$ 2,896	$ 212	$ 58,074	$ 1,115,789	$ 2,640	$ 2,145,692
Accumulated depreciation and impairments	-	(664,821)	(5,757)	(1,471)	(201)	(56,654)	(317,303)	-	(1,046,207)
	$ 50,877	$ 241,570	$ 3,056	$ 1,425	$ 11	$ 1,420	$ 798,486	$ 2,640	$ 1,099,485

	2025								
	Land	Warehousing equipment	Transport Equipment	Office Equipment	Lease improvement	Lease assets	Other Equipment	Construction in progress	Total
January 1									
Cost	$52,135	$825,599	$8,813	$ 2,334	$ 212	$ 58,074	$1,106,732	$ 13,668	$2,067,567
Accumulated depreciation and impairments	-	(576,508)	(4,364)	(778)	(177)	(53,839)	(251,296)	-	(886,962)
	$52,135	$249,091	$ 4,449	$ 1,556	$ 35	$ 4,235	$ 855,436	$ 13,668	$1,180,605
January 1	$52,135	$249,091	$ 4,449	$ 1,556	$ 35	$ 4,235	$ 855,436	$ 13,668	$1,180,605
Addition	-	4,764	-	-	-	-	925	26,732	32,421
Number of Transfers	-	13,035	-	-	-	-	49	(13,084)	-
depreciation expense	-	(16,778)	(280)	(140)	(5)	(662)	(13,165)	-	(31,030)
Net exchange difference	669	-	-	-	-	-	1,710	8	2,387
March 31	$52,804	$250,112	$ 4,169	$ 1,416	$ 30	$ 3,573	$ 844,955	$ 27,324	$1,184,383
March 31									
Cost	$ 52,804	$ 843,398	$ 8,813	$ 2,334	$ 212	$ 58,074	$ 1,109,416	$ 27,324	$ 2,102,375
Accumulated depreciation and impairments	-	(593,286)	(4,644)	(918)	(182)	(54,501)	(264,461)	-	(917,992)
	$ 52,804	$ 250,112	$ 4,169	$ 1,416	$ 30	$ 3,573	$ 844,955	$ 27,324	$ 1,184,383

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1. The capitalized amount of borrowing costs of property, plant and equipment and the interest rate range.

	January 1 to March 31, 2026	January 1 to March 31, 2025
Capitalized amount	$ 10	$ 30
Capitalized interest rate range	2.02%~2.75%	2.25%~2.77%

2. Significant components of the Group's warehousing equipment, including tanks and pipelines, are depreciated over 2 to 35 years.
3. The Group's property, plant and equipment showed no signs of impairment from January 1 to March 31, 2026 and 2025.
4. Please refer to Note 8 for information on the guarantees provided by the Group on property, plant and equipment.

(IX) Leasing arrangements - lessee

1. The subject assets of the Group's leases include land use rights, buildings and other equipment. Except for the land use rights, which have a period of 20 years, the remaining lease agreements normally have a period of 3 to 6 years.

   Lease contracts are negotiated separately and include a variety of terms and conditions. There are no restrictions for the leased assets, except that they cannot be sub-leased, under-leased or used as loan collateral.
2. The Group leases assets with low value, including electricity meters and photocopiers.
3. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
	Carrying amount	Carrying amount	Carrying amount
Land use rights	$ 7,010	$ 7,137	$ 7,591
Buildings	11,700	13,455	18,720
Other Equipment	106,891	119,578	157,639
	$ 125,601	$ 140,170	$ 183,950

	January 1 to March 31, 2026	January 1 to March 31, 2025
	Depreciation expense	Depreciation expense
Land use rights	$ 127	$ 127
Buildings	1,755	1,755
Other Equipment	12,687	12,687
	$ 14,569	$ 14,569

4. No additions to the Group's right-of-use assets from January 1 to March 31, 2026 and 2025, respectively.

5. The information on profit and loss items related to lease contracts is as follows:

	January 1 to March 31, 2026	January 1 to March 31, 2025
Items affecting current profit and loss		
Interest expenses on lease liabilities	$ 517	$ 749
Expenses for short-term leases	67	7
Expenses for leases of low-value assets	92	93
Expenses for variable lease payments	1,916	1,861

6. The Group's total lease cash outflows were $15,431 and $22,314 from January 1 to March 31, 2026 and 2025, respectively (of which $12,839 and $19,604 were for the principal of lease liabilities).

7. Effect of variable lease payments on lease liabilities

   The subjects of the Group's lease agreements with variable lease payment terms are linked to the amount of electricity sales generated from the solar power generation sites. Solar power generation sites are built on rooftops. This type of lease is based on variable-rate payment terms and is only related to the amount of electricity sales. Variable lease payments related to the amount of electricity sales are recognized as expenses in the period in which the electricity sales occur.

(X) Leasing arrangements - lessor

1. The subject assets leased by the Group are warehousing equipment. The lease agreements are usually for a period of 1 to 5 years and are negotiated on an individual basis and contain various terms and conditions.

2. The Group recognized rental income of $62,906 and $84,086 from January 1 to March 31, 2026 and 2025, respectively, based on operating lease agreements, in which no variable lease payments were included.

3. The maturity analysis of the lease payments under the operating leases is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
2025	$ -	$ -	$ 208,670
2026	157,631	-	42,395
2027	151,812	194,592	12,830
2028	122,515	140,079	-
2029~2030	111,212	224,482	-
Total	$ 543,170	$ 559,153	$ 263,895

(XI) Other non-current assets

	March 31, 2026	December 31, 2025	March 31, 2025
Refundable deposit	$ 49,732	$ 56,624	$ 51,653
Prepayments for equipment	-	15,000	-
	$ 49,732	$ 71,624	$ 51,653

The Group provides deposit and guarantee deposits as collateral for pledge. Please refer to Note 8 for details.

As of March 31, 2026, the recoverable amount of the advance payments for equipment had declined significantly. Accordingly, such advance payments were reclassified to other receivables, and a full impairment loss was recognized. For further details, please refer to Note 6(6).

(XII) Short-term borrowings and short-term notes and bills payable

Nature of borrowings	March 31, 2026	Interest Rate	Collateral
Bank loan			
Credit borrowings	$ 70,000	2.02%～2.025%	None

Nature of borrowings	March 31, 2025	Interest Rate	Collateral
Bank loan			
Credit borrowings	$ 50,000	2.025%～2.035%	None
Short-term notes and bills payable	$ 20,000	2.02%	None

(XIII) Long-term borrowings

Nature of borrowings	Borrowing Period and Repayment Method	Interest Rate	Collateral	March 31, 2026
Credit borrowings				
Taiwan Shin Kong Commercial Bank	2025.8.1~2030.8.1 The principal and interest shall be repaid in 60 equal installments commencing from (inclusive) September 1, 2025.	2.75%	None	21,580
Chinatrust Commercial Bank	2021.12.29~2031.12.29 The principal and interest shall be repaid in 120 equal installments commencing from (inclusive) January 29, 2022.	2.71%	None	21,850
Secured borrowings				
Land Bank of Taiwan	2024.1.26~2037.1.26 The principal and interest shall be repaid in 156 equal installments commencing	2.32%	Other Equipment	31,425

from (inclusive) February 26, 2024.

Land Bank of Taiwan	2024.1.26~2037.1.26 The principal and interest shall be repaid in 156 equal installments commencing from (inclusive) February 26, 2024.	2.52%	Other Equipment	13,494
Land Bank of Taiwan	2021.2.26~2031.2.26 The principal and interest shall be repaid in 120 equal installments commencing from (inclusive) March 26, 2021.	2.38%	Other Equipment	20,857
Mega International Commercial Bank.	2022.3.29~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	16,800
Mega International Commercial Bank.	2022.9.7~2032.3.29 The principal and interest shall be repaid in 39 equal installments commencing from (inclusive) September 29, 2022.	2.39%	Other Equipment	22,640
Mega International Commercial Bank.	2022.9.26~2032.3.29 The principal and interest shall be repaid in 39 equal installments commencing from (inclusive) September 29, 2022.	2.39%	Other Equipment	8,370
Mega International Commercial Bank.	2023.5.12~2032.3.29 The principal and interest shall be repaid in 36 equal installments commencing from (inclusive) June 29, 2023.	2.39%	Other Equipment	3,348
Mega International Commercial Bank.	2023.6.9~2032.3.29 The principal and interest shall be repaid in 36 equal installments commencing from (inclusive) June 29, 2023.	2.39%	Other Equipment	2,387
Mega International Commercial Bank.	2022.3.29~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	20,100
Mega International Commercial Bank.	2022.6.10~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	900
				183,751
Less: Portions due within one year or one operating cycle (recorded as other current liabilities)				(28,617)
				$ 155,134

Nature of borrowings	Borrowing Period and Repayment Method	Range of interest rate	Collateral	December 31, 2025
Credit borrowings				
Shin Kong Bank	2025.8.1~2030.8.1 The principal and interest shall be repaid in 60 equal installments commencing from (inclusive)September 1, 2025.	2.75%	None	$ 22,725
Chinatrust Commercial Bank	2021.12.29~2031.12.29 The principal and interest shall be repaid in 120 equal installments commencing from (inclusive) January 29, 2022.	2.71%	None	22,800
Secured borrowings				
Land Bank of Taiwan	2024.1.26~2037.1.26 The principal and interest shall be repaid in 156 equal installments commencing from (inclusive) February 26, 2024.	2.32%	Other Equipment	32,061
Land Bank of Taiwan	2024.1.26~2037.1.26 The principal and interest shall be repaid in 156 equal installments commencing from (inclusive) February 26, 2024.	2.52%	Other Equipment	13,764
Land Bank of Taiwan	2021.2.26~2031.2.26 The principal and interest shall be repaid in 120 equal installments commencing from (inclusive) March 26, 2021.	2.38%	Other Equipment	21,852
Mega International Commercial Bank	2022.3.29~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	20,938
Mega International Commercial Bank	2022.6.10~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	938
Mega International Commercial Bank	2022.3.29~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	17,500
Mega International Commercial Bank	2022.9.7~2032.3.29 The principal and interest shall be repaid in 39 equal installments commencing from (inclusive) September 29, 2022.	2.39%	Other Equipment	23,584

Nature of borrowings	Borrowing Period and Repayment Method	Range of interest rate	Collateral	December 31, 2025
Mega International Commercial Bank	2022.9.26~2032.3.29 The principal and interest shall be repaid in 39 equal installments commencing from (inclusive) September 29, 2022.	2.39%	Other Equipment	8,720
Mega International Commercial Bank	2023.5.12~2032.3.29 The principal and interest shall be repaid in 36 equal installments commencing from (inclusive) June 29, 2023.	2.39%	Other Equipment	3,485
Mega International Commercial Bank	2023.6.9~2032.3.29 The principal and interest shall be repaid in 36 equal installments commencing from (inclusive) June 29, 2023.	2.39%	Other Equipment	2,486
				190,853
Less: Current portion (other current liabilities)				(28,540)
				$ 162,313

Nature of borrowings	Borrowing Period and Repayment Method	Interest Rate	Collateral	March 31, 2025
Credit borrowings				
Chinatrust Commercial Bank	2021.12.29~2031.12.29 The principal and interest shall be repaid in 120 equal installments commencing from (inclusive) January 29, 2022.	2.71%	None	25,650
Taiwan Shin Kong Commercial Bank	2022.11.4~2027.11.4 The principal and interest shall be repaid in 60 equal installments commencing from (inclusive) December 4, 2022.	2.56%	None	13,688
Taiwan Shin Kong Commercial Bank	2022.12.19~2027.11.4 The principal and interest shall be repaid in 60 equal installments commencing from (inclusive) January 19, 2023.	2.56%	None	13,908
Secured borrowings				
Land Bank of Taiwan	2024.1.26~2037.1.26 The principal and interest shall be repaid in 156 equal installments commencing from (inclusive) February 26, 2024.	2.32%	Other Equipment	33,947
Land Bank of Taiwan	2024.1.26~2037.1.26 The principal and interest shall be repaid in 156 equal installments commencing from (inclusive) February 26, 2024.	2.52%	Other Equipment	14,564

Land Bank of Taiwan	2021.2.26~2031.2.26 The principal and interest shall be repaid in 120 equal installments commencing from (inclusive) March 26, 2021.	2.38%	Other Equipment	51,107
Mega International Commercial Bank.	2022.3.29~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	23,450
Mega International Commercial Bank.	2022.6.10~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	1,050
Mega International Commercial Bank.	2022.3.29~2032.3.29 The principal and interest shall be repaid in 40 equal installments commencing from (inclusive) June 29, 2022.	2.39%	Other Equipment	19,600
Mega International Commercial Bank.	2022.9.7~2032.3.29 The principal and interest shall be repaid in 39 equal installments commencing from (inclusive) September 29, 2022.	2.39%	Other Equipment	26,416
Mega International Commercial Bank.	2022.9.26~2032.3.29 The principal and interest shall be repaid in 39 equal installments commencing from (inclusive) September 29, 2022.	2.39%	Other Equipment	9,770
Mega International Commercial Bank.	2023.5.12~2032.3.29 The principal and interest shall be repaid in 36 equal installments commencing from (inclusive) June 29, 2023.	2.39%	Other Equipment	3,898
Mega International Commercial Bank.	2023.6.9~2032.3.29 The principal and interest shall be repaid in 36 equal installments commencing from (inclusive) June 29, 2023.	2.39%	Other Equipment	2,785
Mega International Commercial Bank.	2023.6.19~2030.6.19 The principal and interest shall be repaid in 28 equal installments commencing from (inclusive) September 19, 2023.	2.39%	Other Equipment	7,494
Mega International Commercial Bank	2024.9.5~2030.6.19 The principal and interest shall be repaid in 24 equal installments commencing from (inclusive) September 19, 2024.	2.39%	Other Equipment	52,500
Far Eastern International Bank.	2021.6.29~2026.6.29 0.55% of the principal shall be repaid in 60 installments commencing from (inclusive) July 29, 2021. The remaining principal shall be fully repaid at maturity.	2.77%	Other Equipment	12,793
Far Eastern International Bank.	2023.11.30~2028.11.30 Starting from February 29, 2024 (inclusive), repayment of 2% of the principal in the 1st to 19th installments and 62% in the 20th installment in 20 equal installments.	2.25%	Other Equipment	43,553

	356,173
Less: Portions due within one year or one operating cycle (recorded as other current liabilities)	(54,599)
	$ 301,574

(XIV) Other payables

	March 31, 2026	December 31, 2025	March 31, 2025
Dividend payable	$ 54,484	$ -	$ 77,834
Salary payables	6,972	6,972	11,715
Equipment payables	5,379	16,688	5,050
Employees' bonuses and directors' and supervisors' remuneration payable	4,567	8,899	4,010
Others	14,989	17,925	17,578
	$ 86,391	$ 50,484	$ 116,187

(XV) Pensions

1. Defined benefit plan

(1) In accordance with the Labor Standards Act, the Company and its domestic subsidiaries have established a defined benefit pension plan that applies to the years of service prior to the implementation of the Labor Pension Act on July 1, 2005 for all regular employees, and to the subsequent years of service for employees who choose to continue to be subject to the Labor Standards Act after the implementation of the Labor Pension Act. In addition, in the fourth quarter of 2010, the Company established a new pension plan for commissioned employees, who are not subject to the Labor Standards Act. For employees who meet the retirement criteria, pension payments are calculated based on the years of service and the average salary for the six months prior to retirement, with two bases for each year of service up to (inclusive) 15 years and one base for each year of service over 15 years, subject to a maximum accumulation of 45 bases. The years of service of the commissioned employees subject to the Labor Pension Act is calculated at 6% of the total salary during the term of appointment. The Company contributes monthly to pension funds at 8% of total salaries. The pension funds for regular employees and commissioned employees are deposited in the name of the Supervisory Committee of Labor Retirement Reserve in the Trust Department of Bank of Taiwan and Taishin International Bank, respectively. In addition, the Company estimates the balances of the pension funds before the end of each year. If the balances are not sufficient to pay the pensions based on the aforementioned calculations to eligible employees in the following year, the Company will make a one-time catch-up with the difference before the end of March of the following year.

(2) For the 3 months ended March 31, 2026 and 2025, the pension costs recognized by the Group in accordance with the aforementioned pension plan were $0 and $6, respectively.

(3) The company's estimated contribution to pay for the pension plan in 2026 was $1,561.

2. Defined contribution plan

(1) The Company has established a defined contribution pension plan under the Labor Pension Act covering all regular employees with domestic citizenship. The Company contributes monthly no less than 6% of salaries as labor pensions to employees' personal accounts at the Bureau of Labor Insurance for employees who choose to apply the labor pension system under the “Labor Pension Act.” Payments of employee pensions are made in the form of monthly pensions or one-time lump-sum, depending on the amount of the employees' personal accounts and accumulated earnings. The Company recognized pension costs of $700 and $709 for the 3 months ended March 31, 2026 and 2025, respectively, based on the above pension plan.

(2) He Zhen Feng Co., Ltd.、Yufeng Green Energy Co., Ltd.、Chang Fu Feng Co., Ltd. 、 Anfeng Green Energy Co., Ltd. 、 Kuantai Green Energy Co., Ltd. 、 Kunfeng Green Energy Co., Ltd. and Prime Holdings Corporation did not recognize pension cost as they have no employees and have not yet stipulated the employee pension plan.

(XVI) Provision

	January 1 to March 31, 2026	January 1 to March 31, 2025
Balance as of January 1 (Balance as of March 31)	$ 27,998	$ 27,998

The nature of the Group's provision for liabilities is described as follows.

1. The Group signed a lease agreement with the Port Authority in November 2016 and renewed the contract in June 2022, with the lease term ending on April 30, 2028. According to the contract, the Group shall restore the leased wharf to its original state upon lease expiration. Therefore, the estimated cost of demolition, removal or restoration at the location is recorded as a liability provision of $9,886 as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

2. The Group's solar power generation sites are built on the roof. According to the contract, the Group should restore the leased site to its original condition at the end of the lease term. Therefore, the provision for liabilities recognized for the solar power site based on the costs expected to be incurred for dismantling, removing or restoring the site were $18,112 as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

(XVII) Share capital

As of March 31, 2026, the Company's authorized capital was $2,000,000 and the paid-in capital was $778,344, divided into 77,834 thousand shares with a par value of $10 per share.

The reconciliation of the number of shares of the Company's common stock in circulation at the beginning of the period to the end of the period is as follows:

	January 1 to March 31, 2026	Janua1ry 1 to March 31, 2025
Number at the beginning of the period (i.e. Number at the end of the period)	77,834 thousand shares	77,834 thousand shares

(XVIII) Additional paid-in capital

In accordance with the Company Act, any capital surplus arising from paid-in capital in excess of the par value on issuance of common stocks can be used to cover accumulated losses or to distribute new stocks or cash to shareholders in proportion to their shareholdings, provided that the Company has no accumulated losses. Further, the Securities and Exchange Act requires that the amount of capital surplus to be capitalized, as above, should not exceed 10% of paid-in capital each year. Capital surpluses should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(XIX) Retained earnings

1. In accordance with the Company Act, the capital surplus from premium from issuance of shares in excess of par value and the capital surplus from donations may be used to cover losses and new shares or cash may be issued in proportion to the shareholders' original shareholding percentages when the Company has no accumulated losses. In addition, in accordance with the Securities and Exchange Act, the above capital surplus can be capitalized to the extent that the total amount does not exceed 10% of the paid-in capital each year. Capital surpluses should not be used to cover accumulated deficit unless the legal reserve is insufficient.
2. In accordance with the Company Act, the legal reserve may not be used except to cover losses or to issue new shares or cash in proportion to the shareholders' original shareholding percentages, but it is limited to the portion of the legal reserve over 25% of the paid-in capital.
3. According to the Company's Articles of Incorporation, if there is any earnings distribution in the annual final accounts to be paid in cash, the board of directors shall resolve the matter and report to the shareholders' meeting. When distributing earnings, if there is a net profit after tax in the current period, the loss shall first be offset and 10% of the legal reserve shall be appropriated. However, when the legal reserve reaches the amount of the Company's paid-in capital, this shall not apply. Special reserve is appropriated as required by law or the competent authority. The remaining earnings shall be distributed according to the procedures set out in the law and the Articles of Incorporation.
4. When the Company distributes profits, special reserve for profit appropriation shall be allocated from other equity items with debit balances as of the balance sheet date of the

current year in accordance with relevant laws and regulations before the profits can be distributed. Afterward, when the debit balances of other equity items are reversed, the amount of reversal can be included in distributable profits.

5. On March 12, 2026, the Board of Directors proposed to approve the distribution of earnings for 2025, and on June 10, 2025, the shareholders' meeting resolved to approve the distribution of earnings for 2024, as follows.

	2025		2024	
	Amount	Dividends per share (NTD)	Amount	Dividends per share (NTD)
Legal reserve allocated	$ 7,648		$ 10,843	
Cash dividends paid	54,484	$ 0.70	77,834	$ 1.00
Total	$62,132		$88,677	

The aforementioned distribution of earnings for 2025 as of May 14, 2026 has not yet been resolved by the shareholders' meeting.

(XX) Other equity interest

	2026		
	Unrealized gains and losses	Foreign currency translation	Total
January 1, 2026	($ 4,912)	$ 15,669	$ 10,757
Adjustment for change in value	(14)	-	(14)
Foreign currency translation adjustment			
- consolidated group	-	3,005	3,005
- tax amount of the group	-	2,044	2,044
March 31, 2026	($ 4,926)	$ 20,718	$ 15,792

	2025		
	Unrealized gains and losses	Foreign currency translation	Total
January 1, 2025	($ 5,007)	$ 20,214	$ 15,207
Adjustment for change in value	(389)		(389)
Foreign currency translation adjustment			
- consolidated group	-	2,361	2,361
- tax amount of the group	-	2,220	2,220
March 31, 2025	($ 5,396)	$ 24,795	$ 19,399

(XXI) Operating income

	January 1 to March 31, 2026	January 1 to March 31, 2025
Operating lease		
Rental incomes	$ 62,906	$ 84,086
Revenue from Customer Contract		
Tank operation revenue	10,743	15,560
Electricity sales revenue	26,963	21,823
Total	$ 100,612	$ 121,469

1. The revenue from customer contracts of the Group is recognized gradually over time.
2. The Group's rental revenue and tank operation income are presented together with the oil and chemical tank rental business in Note 14, (3) Segment Information.

(XXII) Other income

	January 1 to March 31, 2026	January 1 to March 31, 2025
Other income	$ 809	$ 1,551
Tank Storage Penalty Income	-	5,745
Total	$ 809	$ 7,296

(XXIII) Other gains or losses

	January 1 to March 31, 2026	January 1 to March 31, 2025
Gain on financial assets at fair value through profit or loss	($ 1,515)	($ 4,052)
Net foreign currency exchange loss	360	876
	($ 1,155)	($ 3,176)

(XXIV) Financial costs

	January 1 to March 31, 2026	January 1 to March 31, 2025
Interest expenses		
Bank borrowings	$ 1,468	$ 2,270
Less: The amount of asset capital that meets the requirements	(10)	(30)
	1,458	2,240
Lease liabilities	517	749
	$ 1,975	$ 2,989

(XXV) Expenses by nature

	January 1 to March 31, 2026	January 1 to March 31, 2025
Depreciation expense	$ 44,416	$ 45,599
Employee benefits expense	19,406	22,414
Terminal administrative expenses	4,727	6,685
Expenses for variable lease payments	1,916	1,861
Miscellaneous purchases	914	727
Service Fees	432	1,342
Amortization expenses	266	487
Low-value asset rents	92	93
Short-term lease agreement fee	67	7
Other expenses	20,762	18,671
Operating costs and operating expenses	$ 92,998	$ 97,886

(XXVI) benefits expense

	January 1 to March 31, 2026	January 1 to March 31, 2025
Salary expenses	$ 16,031	$ 17,908
Labor and health insurance expenses	1,552	1,624
Pension costs	700	715
Directors' remuneration	42	1,165
Other employee expenses	1,081	1,002
	$ 19,406	$ 22,414

1. In accordance with the Company's Articles of Incorporation, if the Company has a

surplus in earnings after deducting the accumulated losses based on the profitability of the current year, it shall allocate no less than 0.1% for salary adjustments or bonuses for grass-roots employees, no less than 3% as employees' profit sharing remuneration and no more than 5% as directors' and supervisors' profit sharing remuneration.

2. As the Company had accumulated losses for the three months ended March 31, 2026, no employees' compensation or directors' remuneration was accrued for the period. For the three months ended March 31, 2025, employees' compensation and directors' remuneration were accrued at $1,510 and $1,123, respectively, based on the Company's profit for the period and within the range prescribed by the Articles of Incorporation. Such amounts were recognized as salary expense.

3. The remuneration to employees, directors, and supervisors for 2025 was NT$3,998 and NT$2,974, respectively, as resolved by the Board of Directors on March 12, 2026, which was consistent with the amount recognized in the financial report for the year.

   Information about employees’ profit sharing and directors’ and supervisors’ profit sharing of the Company as resolved by the Board of Directors can be found on the Market Observation Post System.

(XXVII) Income tax

1. Income tax expense

   (1) Components of income tax expense:

	January 1 to March 31, 2026	January 1 to March 31, 2025
Current tax:		
Income taxes arising from incomes for the current period	($ 704)	$ 6,164
Deferred income tax:		
Origination and Reversal of Temporary Differences	(1,524)	(175)
Income tax expense	($ 2,228)	$ 5,989

   (2) Amount of Income tax related to other comprehensive Income

	January 1 to March 31, 2026	January 1 to March 31, 2025
Translation differences of foreign operations	($ 1,261)	($ 1,145)

2. The income tax examinations of the Company and its subsidiaries are as follows:

	Approval status
Prime Oil Chemical Service Corporation, Yufeng Green Energy Co., Ltd., He Zhen Feng Co., Ltd. and Chang Fu Feng Co., Ltd.	Approved until 2024
Kuantai Green Energy Co., Ltd., Anfeng Green Energy Co., Ltd. and Kunfeng Green Energy Co., Ltd.	Established in 2025, not yet approved by the tax authorities.

(XXVIII) Earnings per share

	January 1 to March 31, 2026		
	After-tax amount	Weighted average Number of shares in circulation (thousands of shares)	Earnings per share (NT$)
Basic earnings per share and Diluted earnings per share			
Net loss for the period attributable to shareholders of parent company	($ 7,025)	77,834	($ 0.09)

Note: As the Company incurred a net loss for the period from January 1 to March 31, 2026, the inclusion of potential common shares would have an anti-dilutive effect. Accordingly, the calculation of diluted loss per share is the same as that of basic loss per share.

	January 1 to March 31, 2025		
	After-tax amount	Weighted average Number of shares in circulation (thousands of shares)	Earnings per share (NT$)
Basic earnings per share			
Net profits for the period attributable to shareholders of parent company	$ 24,794	77,834	$ 0.32
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employee compensation	-	312	
Net profits for the period attributable to shareholders of common stock of parent company plus the effect of potential common stock	$ 24,794	78,146	$ 0.32

(XXIX) Supplemental cash flow information

1. Investing activities that are only partially paid in cash

	January 1 to March 31, 2026	January 1 to March 31, 2025
Purchase of property, plant and equipment	$ 14,518	$ 32,391
Add: Equipment payable at the beginning of the period	16,212	15,516
Less: Equipment payable at the end of the period	(5,379)	(5,050)
Cash paid during the period	$ 25,351	$ 42,857

(XXX) Changes in liabilities arising from financing activities

	2026			
	Lease liabilities	Short-term borrowings and bills payable	Long-term borrowings (including portions due within one year or one operating cycle)	Total liabilities from financing activities
January 1	$ 131,783	$ 70,000	$ 190,853	$ 392,636

Changes in cash flows from financing activities	(12,839)	-	(7,102)	(19,941)
March 31	$ 118,944	$ 70,000	$ 183,751	$ 372,695

	2025			
	Lease liabilities	Short-term borrowings and bills payable	Long-term borrowings (including portions due within one year or one operating cycle)	Total liabilities from financing activities
January 1	$ 196,848	$ -	$ 369,739	$ 566,587
Changes in cash flows from financing activities	(19,604)	-	(13,566)	(33,170)
March 31	$ 177,244	$ -	$ 356,173	$ 533,417

VII. Related-Party Transactions

(I) Parent company and ultimate controlling party

The Company's shares are held by the public and there is no ultimate parent or ultimate controlling party.

(II) Compensation of key management personnel

	January 1 to March 31, 2026	January 1 to March 31, 2025
Short-term employee benefits	$ 5,366	$ 6,295
Post-employment benefits	306	295
Total	$ 5,672	$ 6,590

VIII. Pledged assets

(I) The details of the Company’s assets as collateral are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025	Purpose
Other non-current assets (refundable deposits)	$ 2,550	$ 2,550	$ 2,550	Customs duty
Other non-current assets (refundable deposits)	24,721	32,345	25,517	Lease deposits
Other non-current assets (refundable deposits)	22,461	21,729	23,586	Performance guarantee deposits
Other financial assets - non-current	2,691	2,691	4,983	Long-term borrowings

Other Equipment	254,641	258,651	495,341	Long-term borrowings
	$ 307,064	$ 317,966	$ 551,977	

(II) Part of the construction payment for the construction of the solar photovoltaic power generation system has been entrusted to a third-party financial institution. Please refer to Note 6(4) for details.

IX. Significant contingent liabilities and unrecognized contract commitments

(I) Contingencies

The lawsuit between the Company and Chunghwa Telecom Vietnam Co., Ltd. is detailed in Note 6(4) of the financial statements.

(II) Capital expenditures contracted for but not yet incurred

	March 31, 2026	December 31, 2025	March 31, 2025
Property, Plant and Equipment	$ 27,189	$ 66,469	$ 38,889

X. Losses due to major disasters

Not applicable.

XI. Significant events after the balance sheet date

On April 8, 2026, the Company received an enforcement order issued by the Taiwan Taipei District Court prohibiting the Company and An Feng Green Energy Co., Ltd. from making payment of the purchase price for the aforementioned solar power project. This circumstance was inconsistent with the parties' understanding prior to the execution of the tripartite agreement. Pursuant to the termination provisions set forth in the agreement, An Feng Green Energy Co., Ltd. resolved to terminate the contract. Accordingly, the contract was officially terminated on April 16, 2026. For further details, please refer to Note 6(6).

XII. Others

(I) Capital management

The objective of the Corporate Group's capital management is to ensure that the Corporate Group can continue as a going concern, that an optimal capital structure is maintained to lower the cost of capital and that returns are provided to shareholders. In order to maintain or adjust the capital structure, the Corporate Group may adjust the amount of dividends paid to shareholders or issue new shares. Should any borrowings occur, the Corporate Group will monitor its capital on the basis of the debt-to-equity ratio.

The Corporate Group monitors capital through the debt-to-equity ratio. This ratio is calculated as total loans less cash and cash equivalents then divided by total equity. The Corporate Group's strategic maintenance in 2026 to pin the debt-to-equity ratio in between 0% and 30% remains unchanged from that in 2025. The calculation of the Corporate Group's debt-to-equity ratio as of December 31, 2026 and December 31, 2025 was as follows:

	December 31, 2026	December 31, 2025
Total loans	$ 253,751	$ 356,173
Less: Cash and cash equivalents	(150,931)	(198,302)
Net debt	$ 102,820	$ 157,871
Total equity	$ 1,235,932	$ 1,246,507
Debt-to-equity ratio	8.32%	12.67%

(II) Financial instruments

1. Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial asset			
Financial assets at fair value through profit and loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 82,930	$ 90,454	$ 115,891
Financial assets at fair value through other comprehensive income			
Investments in designated equity instrument	$ 4,703	$ 4,717	$ 4,233
Financial assets measured at amortized cost			
Cash and cash equivalents	$ 150,931	$ 152,085	$ 198,302
Trade receivable	42,251	36,689	37,741
Other receivables	50	-	4,950
Financial assets measured at amortized cost – non-current	21,028	20,700	24,021
Refundable deposits	49,732	56,624	51,653
	$ 263,992	$ 266,098	$ 316,667
Financial liability			
Financial assets measured at amortized cost			
Short-term borrowings	$ 70,000	$ 50,000	$ -
Short-term bills payable	-	20,000	-
Notes payable	5,087	6,995	5,087
Other payables	86,391	50,484	116,187
Long-term borrowings (including portions due within one year or one operating cycle)	183,751	190,853	356,173
Guarantee deposits received	440	440	440
	$ 345,669	$ 318,772	$ 477,887
Lease liabilities	$ 118,944	$ 131,783	$ 177,244

2. Risk management policies

The Group's daily operations are subject to a number of financial risks, including market risk (including exchange rate risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and performance.

The Group's significant financial risk management is controlled with review by the Board of Directors in accordance with relevant regulations and internal control systems. The financial risk management plan has been established to identify and analyze the financial risks faced by the Company and assess their impact, and to implement relevant policies to avoid financial risks, and to regularly review the financial risk policy to reflect changes in market conditions and the Group's operations.

3. Significant financial risks and degrees of financial risks

(1) Market risk

Exchange rate risk

A. The Group engages in business involving foreign currency transactions and is therefore subject to exchange rate fluctuations and exchange rate risk arising from different currencies, mainly USD. The related exchange rate risk arises from future business transactions and recognized assets. Exchange rate risk arises when future business transactions and recognized assets are denominated in the functional currency of the entity

B. The Group has no significant foreign currency financial liabilities. An analysis of foreign currency assets subject to significant exchange rate fluctuations and foreign currency market risk due to significant exchange rate fluctuations is as follows.

March 31, 2026

	Foreign currency (Thousands of NTD)	Exchange rate	Carrying amount (NTD)	Sensitivity Analysis: Change range	Sensitivity Analysis: Impact on profit or loss	Sensitivity Analysis: Impact on comprehensive income
Financial asset						
Monetary items						
USD: NTD	$ 719	31.99	$ 23,001	1%	$ 230	$ -
AUD: NTD	50	21.96	1,098	1%	$ 11	$ -
Non-monetary items						
USD: NTD	$ 12,552	31.99	$ 401,541	1%	$ -	$ -

December 31, 2025

	Foreign currency (Thousands of NTD)	Exchange rate	Carrying amount (NTD)	Sensitivity Analysis: Change range	Sensitivity Analysis: Impact on profit or loss	Sensitivity Analysis: Impact on comprehensive income
Financial asset						
Monetary items						
USD: NTD	$ 712	31.38	$ 22,343	1%	$ 223	$ -
Non-monetary items						
USD: NTD	$ 12,497	31.38	$ 392,164	1%	$ -	$ -

March 31, 2025

	Foreign currency (Thousands of NTD)	Exchange rate	Carrying amount (NTD)	Sensitivity Analysis: Change range	Sensitivity Analysis: Impact on profit or loss	Sensitivity Analysis: Impact on comprehensive income
Financial asset						
Monetary items						
USD: NTD	$ 637	33.16	$ 21,123	1%	$ 211	$ -
Non-monetary items						
USD: NTD	$ 12,984	33.16	$ 430,491	1%	$ -	$ -

C. The total amount of exchange benefit (losses) (both realized and unrealized) recognized from January 1 to March 31, 2026 and 2025 was $360 and $876, respectively, due to the significant impact of exchange rate fluctuations on the Group's monetary items..

(2) Price risk

A. The Group's equity instruments exposed to price risk are financial assets held at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage the price risk of equity securities, the Group diversifies its investment portfolio in a manner that is based on the limits set by the Group.

B. The Group invests mainly in equity instruments and beneficiary certificates that are not listed on TWSE or TPEx. The prices of these equity instruments are affected by the uncertainty of the future value of the underlying investments. If the prices of these equity instruments had increased or decreased by 1%, with all other variables held constant, profit after tax as of March 31, 2026 and 2025 would have increased or decreased by $770 and $1,069, respectively, as a result of changes in the fair value of equity investments measured at fair value through profit or loss. Other comprehensive income would have increased or decreased by $47 and $42, respectively, as a result of changes in the fair value of equity investments measured at fair value through other comprehensive income.

(3) Cash flow and fair value interest rate risk

A. The Group’s interest rate risk arises from long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. For the 3 months ended March 31, 2026 and 2025, the Group's borrowings based on floating interest rate were denominated in NTD.

B. The Group simulates various scenarios and analyzes interest rate risk, including consideration of refinancing, renewal of existing positions, other available financing and hedging, in order to calculate the impact of changes in specific interest rates on profit or loss. For each simulated scenario, the same interest rate change is applied to all currencies. These simulated scenarios are used only for significant interest-bearing liabilities.

C. As of March 31, 2026, December 31, 2025 and March 31, 2025, if the interest rate on borrowings had increased by 1%, net profits after tax would have decreased by $508 and $712 for the 3 months ended March 31, 2026 and 2025, with all other factors held constant, primarily due to the increase in interest expense as a result of floating rate borrowings.

(4) Credit risk

A. The Group's credit risk is the risk of financial loss arising from the failure of customers or counterparties to financial instruments to meet their contractual obligations, mainly from the failure of counterparties to settle accounts receivable on payment terms.

B. For receivables arising from operating activities, the Group has established relevant credit risk management mechanisms and regularly evaluates the financial position, credit limits and other factors of the related debtors, and the current creditworthiness of the receivables is good and there was no significant credit risk according to the assessment. The cash and cash equivalents have been assessed to be free of material risk.

C. The Group assumes that a default is deemed to have occurred when payments are more than 60 days overdue in accordance with the contractual payment terms.

D. The Group categorizes accounts receivable from customers according to the characteristics of revenue types and estimates expected credit losses based on the loss ratio method on a simplified basis.

E. After exhausting collection procedures, the Group recognizes a loss allowance for other receivables for which no reasonable expectation of recovery exists. Nevertheless, the Group continues to pursue legal collection procedures to preserve its rights as a creditor. As of March 31, 2026, the carrying amount of receivables for which a loss allowance had been recognized and for which collection activities were still ongoing amounted to $15,000. There were no such receivables as of March 31, 2025.

F. The Group has estimated the allowance for losses on accounts receivable by incorporating forward-looking adjustments to the loss rate established based on historical and current information for a specific period, as the Group's customers are in good credit standing and the overdue accounts receivable and the overdue loss rate were not material as of March 31, 2026, December 31, 2025 and March 31, 2025.

(5) Liquidity risk

A. The Group's finance department prepares future cash flow forecasts to monitor future funding requirements and to ensure that sufficient funds are available for disbursement, and maintains sufficient borrowing facilities to adjust for future funding shortfalls.

B. The following schedule shows the Group's non-derivative financial liabilities, grouped by the relevant maturity date. Non-derivative financial liabilities are analyzed based on the remaining period from the balance sheet date to the contractual maturity date. The contractual cash flow amounts disclosed in the schedule below are undiscounted amounts.

Non-derivative financial liabilities:

March 31, 2026	Less than 1 year	Less than 1 to 2 years	More than 2 years
Short-term debt	$ 70,214	$ -	$ -
Notes payable	5,087	-	-
Other payables	86,391	-	-
Lease liabilities	60,469	57,985	7,513
Guarantee deposits received	-	-	440
Long-term borrowings (including portions due within one year or one operating cycle)	32,810	32,405	134,434
Total	$ 254,971	$ 90,390	$ 142,387

Non-derivative financial liabilities:

December 31, 2025	Less than 1 year	Less than 1 to 2 years	More than 2 years
Short-term debt	$ 50,252	$ -	$ -
Short-term notes and bills payable	20,053	-	-
Notes payable	6,995	-	-
Other payable	50,484	-	-
Lease liabilities	60,469	59,832	20,782
Guarantee deposits received	-	-	440

Long-term borrowings (including portions due within one year or one operating cycle)	32,912	32,540	142,481
Total	$ 221,165	$ 92,372	$ 163,703

Non-derivative financial liabilities:

March 31, 2025	Less than 1 year	Less than 1 to 2 years	More than 2 years
Notes payable	$ 5,087	$ -	$ -
Other payables	116,187	-	-
Lease liabilities	60,471	65,316	60,682
Guarantee deposits received	-	-	440
Long-term borrowings (including portions due within one year or one operating cycle)	62,665	72,192	250,435
Total	$ 244,410	$ 137,508	$ 311,557

(III) Fair value information

1. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

   Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair values of the Group's investments in TWSE and TPEx listed stocks belong to this.

   Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

   Level 3: Unobservable inputs for the asset or liability. The Group's investments in non-listed stocks belong to this.

2. For financial and non-financial instruments measured at fair value, the Group classifies them based on the basis of the nature, characteristics and risks of the assets and fair value level, and the related information is as follows.

March 31, 2026	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit and loss				
Investment in private equity	$ -	$ -	$ 82,930	$ 82,930
Financial assets at fair value through other comprehensive income				
Equity security	-	-	4,703	4,703
Total	$ -	$ -	$ 87,633	$ 87,633

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit and loss				
Investment in private equity	$ -	$ -	$ 90,454	$ 90,454
Financial assets at fair value through other comprehensive income				
Equity security	-	-	4,717	4,717
Total	$ -	$ -	$ 95,171	$ 95,171

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit and loss				
Investment in private equity	$ -	$ -	$ 115,891	$ 115,891
Financial assets at fair value through other comprehensive income				
Equity security	-	-	4,233	4,233
Total	$ -	$ -	$ 120,124	$ 120,124

3. The following schedule shows the changes in Level 3 for the 3 months ended March 31, 2026 and 2025.

	2026	2025
	Non-derivative equity security	Non-derivative equity security
January 1	$ 95,171	$ 134,943
Refunds from capital reduction in the current period	(6,009)	(10,378)
Gain recognized in profit or loss	(1,515)	(4,052)
Loss recognized in other comprehensive Income	(14)	(389)
March 31	$ 87,633	$ 120,124

4. For the 3 months ended March 31, 2026 and 2025, there were no transfers in or out of Level 3.

5. The Group's valuation process for fair value classification in Level 3 is conducted by the finance and accounting department, which is responsible for conducting independent fair value verification of financial instruments, using independent sources of information to make the valuation results approximate market conditions, confirming that the sources of information are independent, reliable, consistent with other resources and representative of executable prices, and regularly updating the input values and information required by the valuation models and any other necessary fair value adjustments to ensure that the valuation results are reasonable.

6. Quantitative information regarding the significant unobservable input values of the valuation models used for Level 3 fair value measurements and sensitivity analysis of changes in significant unobservable input values are described below.

	March 31, 2026 Fair value	Valuation technique	Significant unobservable input value	Interval (Weighted average)	Relationship between input value and fair value
Non-derivative equity security:					
Non TWSE or TPEx listed stock	$ 4,703	Net asset value method	Net asset value method	-	The higher the net asset value, the higher the fair value
Investment in private equity	82,930	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

	December 31, 2025 Fair value	Valuation technique	Significant unobservable input value	Interval (Weighted average)	Relationship between input value and fair value
Non-derivative equity security:					
Non TWSE or TPEx listed stock	$ 4,717	Net asset value method	Net asset value method	-	The higher the net asset value, the higher the fair value
Investment in private equity	90,454	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

	March 31, 2025 Fair value	Valuation technique	Significant unobservable input value	Interval (Weighted average)	Relationship between input value and fair value
Non-derivative equity security:					
Non TWSE or TPEx listed stock	$ 4,233	Discounted benefit flow method	Discount for lack of marketability	20%	The higher the discount for lack of marketability and the higher the discount for lack of controlling interests, the lower the fair value
Investment in private equity	115,891	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

7. The Group has carefully evaluated the valuation models and valuation parameters selected and therefore the fair value measurement is reasonable. However, the use of different valuation models or valuation parameters may result in different valuation results. For financial assets and financial liabilities classified as Level 3, the effect on the profit or loss for the period or other comprehensive income if the valuation parameters are changed is as follows.

	March 31, 2026					
			Recognized in profit or loss		Recognized in other comprehensive Income	
	Input value	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial asset						
Equity instruments	The discount for lack of marketability and the discount for lack of controlling interests	±1%	$ -	$ -	$ 47	($ 47)
Investment in private equity	Net asset value	±1%	829	(829)	-	-
Total			$ 829	($ 829)	$ 47	($ 47)

			December 31, 2025			
			Recognized in profit or loss		Recognized in other comprehensive Income	
	Input value	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial asset						
Equity instruments	The discount for lack of marketability and the discount for lack of controlling interests	±1%	$ -	$ -	$ 47	($ 47)
Investment in private equity	Net asset value	±1%	905	(905)	-	-
Total			$ 905	($ 905)	$ 47	($ 47)

			March 31, 2025			
			Recognized in profit or loss		Recognized in other comprehensive Income	
	Input value	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial asset						
Equity instruments	The discount for lack of marketability and the discount for lack of controlling interests	±1%	$ -	$ -	$ 42	($ 42)
Investment in private equity	Net asset value	±1%	1,159	(1,159)	-	-
Total			$ 1,159	($ 1,159)	$ 42	($ 42)

XIII. Additional disclosures

(I) Significant transactions information

1. Loans to others: None.
2. Endorsements and guarantees for others: Please refer to Table 1.
3. Marketable securities held at the end of the period (excluding investments in subsidiaries, affiliates and joint ventures): Please refer to Table 2.
4. Purchase from or sale to related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.
5. Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.

6. Business relationships and significant intercompany transactions and amounts between the parent company and its subsidiaries and between subsidiaries: None.

(II) Information on investees

Name, locations, and other related information of investees. Please refer to Table 3.

(III) Investments in Mainland China

Not applicable.

XIV. Operating Segments Information

(I) General information

The Group's management has identified the reportable segments based on the reported information used by the chairperson in making decisions.

The Group has two reportable segments, the oil and chemical tank rental business and the solar power business, which provide oil and chemical tank rental and electricity sales, respectively, as the main sources of revenue.

(II) Measurement of segment information

The Group's operating segments adopt consistent accounting policies. The Group's operating decision makers evaluate the performance of each operating segment based on operating revenue and net profit after tax.

(III) Segment information

The Group's segment operating profit reported to the chief operating decision makers is measured in a manner consistent with the revenue and expenses in the income statement. The Group does not provide the total assets and liabilities to the operating decision maker for operating decisions. The reportable segment information provided to the chief operating decision maker for the 3 months ended March 31, 2026 and 2025 is as follows.

	January 1 to March 31, 2026		
	Oil and chemical tank rental business	Solar power generation business	Total
Segment revenues	$ 73,649	$ 26,963	$ 100,612
Segment profits or losses (Note)	(1,215)	(5,810)	(7,025)
Segment profits or losses include:			
Depreciation and amortization	33,063	11,619	44,682
Interest income	158	329	487
Financial costs	1,800	175	1,975
Income tax expense	315	1,913	2,228

	January 1 to March 31, 2025		
	Oil and chemical tank rental business	Solar power generation business	Total
Segment revenues	$ 99,646	$ 21,823	$ 121,469
Segment profits or losses (Note)	20,307	4,487	24,794

Segment profits or losses include:			
Depreciation and amortization	32,793	13,293	46,086
Interest income	166	230	396
Financial costs	2,879	110	2,989
Income tax expense	4,822	1,167	5,989

Note: Other income and expenses generated internally that were eliminated.

(IV) Reconciliation of departmental profit and loss information

The Group’s income and net profit or loss after tax of the operating departments reported to the chief operating decision maker are measured in a manner consistent with the income and net loss after tax in the consolidated income statement, and therefore no reconciliation table information is applicable.

Prime Oil Chemical Service Corporation and its subsidiaries
Endorsements/Guarantees Provided
January 1 to March 31, 2026

Table 1

Unit: Thousand NTD

(Unless otherwise specified)

		Guaranteed Party												
No. (Note 1)	Endorsement/ Guarantee Provider	Name	Nature of Relationship (Note 2)	Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note 3)	Maximum Balance for the Period	Ending Balance	Actual Borrowing Amount	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity Per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowable (Note 3)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 4)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 4)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 4)	Note
0	Prime Oil Chemical Service Corporation	Yufeng Green Co., Ltd	2	$ 617,750	$ 35,000	$ 35,000	$ 21,580	$ -	2.8%	$ 741,299	Y	N	N	

Note 1: The description of the numbering column are as follows:

(1). “0” for the issuer.

(2). Each investee company are numbered from “1”.

Note 2: Relationships between the endorsement/guarantee provider and the guaranteed party:

(1). A company with which it does business.

(2). A company in which the Company directly and indirectly holds more than 50 percent of the voting shares.

(3). A company that directly and indirectly holds more than 50 percent of the voting shares in the Company.

(4). Companies in which the Company holds, directly or indirectly, 90% or more of the voting shares.

(5). The Company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.

(6). All capital contributing shareholders make endorsements/guarantees for their jointly invested company in proportion to their shareholding percentages.

(7). Companies in the same industry provide among themselves jointly and severally guarantee for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

Note 3: According to the Company’s procedures for endorsements and guarantees, the total amount of external guarantees shall be limited to 60% of the Company’s net worth, and the guarantee amount for any single entity shall be limited to 50% of the Company’s net worth.

Note 4: Enter “Y” only if the endorsement/guarantee is provided by a listed/OTC parent company to its subsidiary, provided by a subsidiary to a listed/OTC parent company, or an endorsement/guarantee related to Mainland China.

Prime Oil Chemical Service Corporation and its subsidiaries

Marketable securities held at the end of the period (excluding investment in subsidiaries, affiliated companies and joint venture)

March 31, 2026

Table 2

Unit: Thousand NTD

(Unless otherwise specified)

				The end of the period				
Companies held	Type and name of marketable securities	Relationship with the issuer of marketable securities	Account in the book	Shares	Carrying amount	Shares Ratio	Fair value	Remarks
Prime Oil Chemical Service Corporation	Stock - Everterminal Co., Ltd.	None	Financial assets at fair value through other comprehensive income - noncurrent	342,244	$ 4,703	0.70%	$ 4,703	
Prime Oil Chemical Service Corporation	Investment in private equity - AB Value Bridge VI, L.P.	None	Financial assets at fair value through profit or loss - non-current	-	11,542	3.00%	11,542	
Prime Oil Chemical Service Corporation	Private Equity Investment - Anxin No. 1 Limited Partnership	None	Financial assets at fair value through profit or loss - non-current	-	53,316	8.27%	53,316	
Prime Oil Chemical Service Corporation	Investment in private equity - ABV III Holding Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	18,072	8.71%	18,072	

Prime Oil Chemical Service Corporation

Name, locations, and other related information of investees

January 1 to March 31, 2026

Table 3

Unit: Thousand NTD

(Unless otherwise specified)

				Initial investment amount		Held at end of period					
Investor	Name of investee	The place where it is located	Main business items	End of current period	End of previous period	Shares	Ratio	Carrying amount	Investee profit or loss for the period	Investment gains and losses recognized in the current period	Remark
Prime Oil Chemical Service Corporation	He Zhen Feng Co., Ltd.	Taiwan	Real Estate Leasing	$ 695	$ 695	69,468	69.47	$ 988	($ 1)	$ -	Note 2
Prime Oil Chemical Service Corporation	Yufeng Green Energy Co., Ltd.	Taiwan	Solar Power Industry	180,270	180,270	18,027,000	100.00	189,016	1,872	1,872	Note 2
Prime Oil Chemical Service Corporation	Chang Fu Feng CO., LTD. Yu Feng Green Energy CO.,	Taiwan	Solar Power Industry	107,180	107,180	10,718,000	100.00	108,243	721	721	Note 2
Prime Oil Chemical Service Corporation	Kuantai Green Energy Co., Ltd.	Taiwan	Solar Power Industry	66,330	66,330	6,633,000	100.00	69,405	804	804	Note 2
Prime Oil Chemical Service Corporation	Anfeng Green Energy Co., Ltd.	Taiwan	Solar Power Industry	50,000	50,000	5,000,000	100.00	38,059	(11,916)	(11,916)	Note 2
Prime Oil Chemical Service Corporation	Kunfeng Green Energy Co., Ltd.	Taiwan	Solar Power Industry	1,000	1,000	100,000	100.00	911	(7)	(7)	Note 2
Prime Oil Chemical Service Corporation	Prime Holdings Corporation	Anguilla	Shareholding and General Trading	191,886	191,886	30,000	100.00	257,739	854	854	Notes 1,2
Prime Oil Chemical Service Corporation	ABZBRIDGE CORPORATION	Cayman Islands	Shareholding company	68,900	68,900	10,000	33.86	143,802	(98)	(33)	Note 1
Prime Holdings Corporation	Prime Solar Energy Co., Ltd.	Cambodia	Real Estate Development	52,344	52,344	1,700,000	100.00	53,785	(1)	(1)	Notes 1,2

Note 1: Except for the information disclosed about investees, except for the current profit and loss, which is translated at the average exchange rate from January 1 to March 31, 2026, the rest is translated at the exchange rate on March 31, 2026.

Note 2: Already eliminated when the consolidated financial statements were prepared.